

AGENDA
INDUSTRIAL DEVELOPMENT AUTHORITY
MEETING OF THE BOARD OF DIRECTORS

May 4, 2023

4:00 p.m.

City Hall Annex
520 Main Street
Belton, MO 64012

- I. Call to Order
- II. Roll Call
- III. General Business
 - a. Approval of May 18, 2022, Meeting Minutes
- IV. Treasurer's Report
- V. Additional Business
- VI. Adjourn

Minutes of the Industrial Development Authority Board Meeting
May 18, 2022
City Hall Annex
520 Main Street, Belton, Missouri

Pre-notes: Prior Director Chris Richardson’s position was filled by Rusty Sullivan via Resolution R2022-51. Director Diane Huckshorn was reappointed via Resolution R2022-20.

President, Diane Huckshorn, called the meeting to order at 5:01 p.m.

Directors Present: Diane Huckshorn, Todd Christy, Ronald Peek, Marsha Vest, and Rusty Sullivan

Staff present: City Attorney Padraic Corcoran; Carolyn Yatsook, Economic Development Director; and Jordan Lea, Economic Development and Communications Specialist.

Director Huckshorn presented the approval of the April 21, 2021, Meeting Minutes. Motion to approve was made by Director Vest, seconded by Director Sullivan.

All voted in favor.

April 21, 2021, Meeting Minutes were approved.

Election of Officers was held. Director Sullivan motioned for Marsha Vest to become the Treasurer. Director Huckshorn nominated Ronald Peek to serve as Vice President and Secretary.

Director Christy motioned to accept the slate of officers as presented:

President	Diane Huckshorn
Vice President	Ronald Peek
Secretary	Ronald Peek
Treasurer	Marsha Vest

Seconded by Director Sullivan. All members voted in favor.

Director Vest motioned to accept the Treasurer’s report as presented. Seconded by Director Sullivan. All members voted in favor.

Economic Development Director, Carolyn Yatsook, presented the history of the Industrial Development Authority and the projects funded by the Industrial Development Authority. Ms. Yatsook presented a brief overview of the practices and procedures for the Industrial Development Authority. City Attorney, Padraic Corcoran, presented a brief overview of the current practices of neighboring Industrial Development Authorities.

The board entered into a discussion about the Industrial Development Authority’s future uses.

There being no further business, Director Peek made a motion to adjourn. Seconded by Director Sullivan. All voted in favor.

The meeting was adjourned at 5:23 p.m.

Ronald Peek, Secretary

2023 IDA Treasurer's Report

12/31/21 Beginning Balance	\$905.88	
1/31/22 to 2/28/22	\$0.02	Interest Earned
	-\$5.00	Service Charge
1/31/22 Balance	\$900.90	
2/28/22 to 3/31/22	\$0.02	Interest Earned
	-\$5.00	Service Charge
2/28/22 Balance	\$895.92	
3/31/22 to 4/29/22	\$0.02	Interest Earned
	-\$5.00	Service Charge
3/31/22 Balance	\$890.94	
4/29/22 to 5/31/22	\$0.02	Interest Earned
	-\$5.00	Service Charge
4/29/22 Balance	\$885.96	
5/31/22 to 6/30/22	\$0.02	Interest Earned
	-\$5.00	Service Charge
6/2/22 Balance	\$880.98	
6/30/22 to 7/29/22	-\$5.00	Service Charge
6/30/22 Balance	\$875.98	
7/29/22 Balance	\$875.98	
8/31/22 Balance	\$875.98	
9/30/22 Balance	\$875.98	
10/31/22 Balance	\$875.98	
11/30/22 Balance	\$875.98	
12/30/22 Balance	\$875.98	