



2025 ANNUAL BUDGET

CITY OF BELTON, MO



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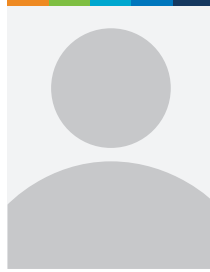
BELTON OVERVIEW

General overview of Belton, including demographic data and strategic planning processes.

NORMAN LARKEY



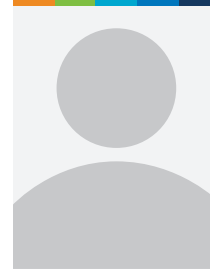
PERRY GOUGH



ALEX MCCALLUM



ANGELA KRAFT



JAMES PRYAN



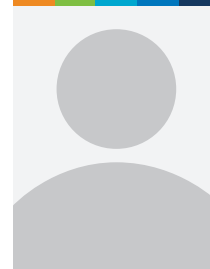
ALLYSON LAWSON, MAYOR PRO-TEM



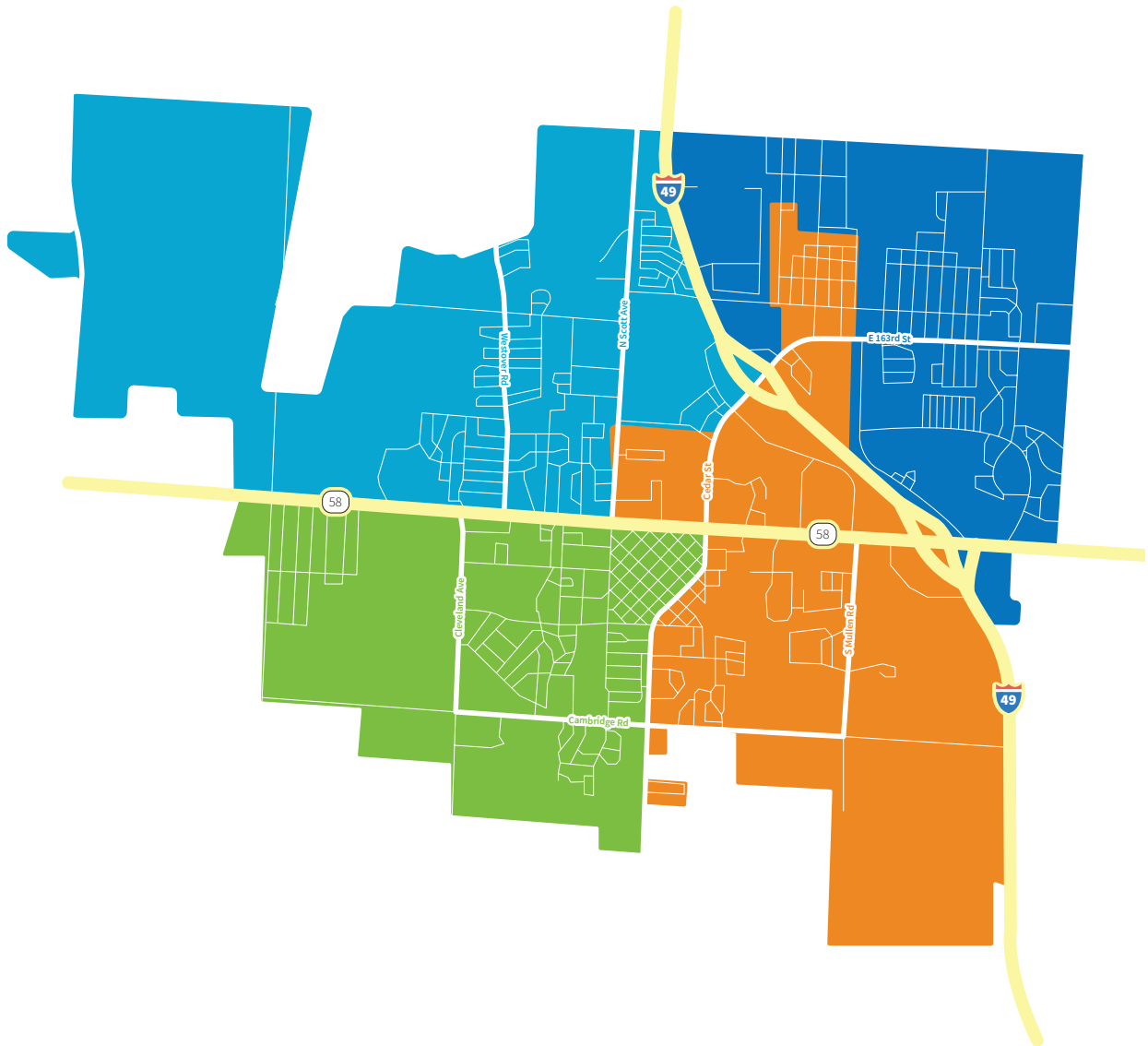
CHRIS RICHARDSON



ROB POWELL



BRET WHITE





FORM OF GOVERNMENT

Belton became a Charter City effective November 25, 2008. The City Council, elected by the citizens, performs the legislative duties of the city. The Mayor, also elected by the citizens, is a voting member of the City Council and retains veto power.

The Mayor and Council set forth the policies of the City, which are implemented by the City Manager, who carries out the day-to-day administrative duties for the city.

VISION

To provide a safe, clean, and connected community with 21st Century amenities while embracing small town values.

MISSION

Strengthen civic pride through excellence in public service for all.

VALUES

Integrity and Dedication to Service

PROFESSIONAL STAFF

MANAGEMENT TEAM

CITY MANAGER

Joe Warren

ASST. CITY MANAGER ECONOMIC DEVELOPMENT DIRECTOR

Mike Ekey

ASST. CITY MANAGER PUBLIC WORKS DIRECTOR

Greg Rokos

ASST. CITY MANAGER FINANCE DIRECTOR

Casey Koehn

COMMUNITY DEVELOPMENT DIRECTOR

Matt Wright

CITY CLERK

Andrea Cunningham

FIRE CHIEF

John Sapp

POLICE CHIEF

Scott Lyons

PARKS & RECREATION DIRECTOR

Brian Welborn

HUMAN RESOURCES DIRECTOR

Carla Wallen

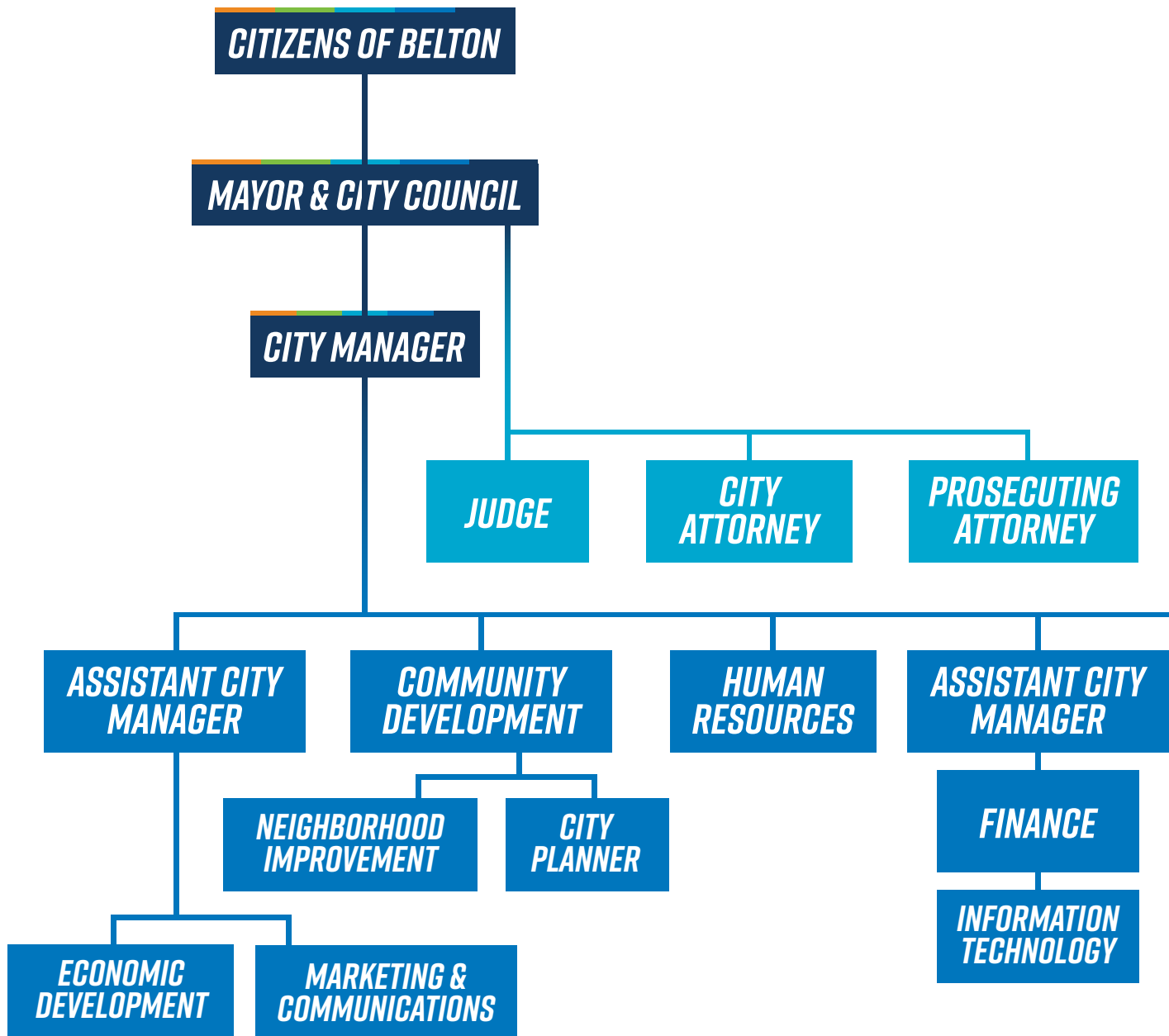
GOLF COURSE MANAGER

Jay Kennedy

ACKNOWLEDGEMENTS

This budget serves as one of the most important guiding documents for the entire City. It could not be completed without the input and assistance of city employees and department heads, who spend months building the programs and projects contained in these pages. Thanks to all staff for helping to move this community forward. Special thanks to the Assistant City Manager and Finance Director Casey Koehn and Communications Specialist Charlie Duber for putting this document together.

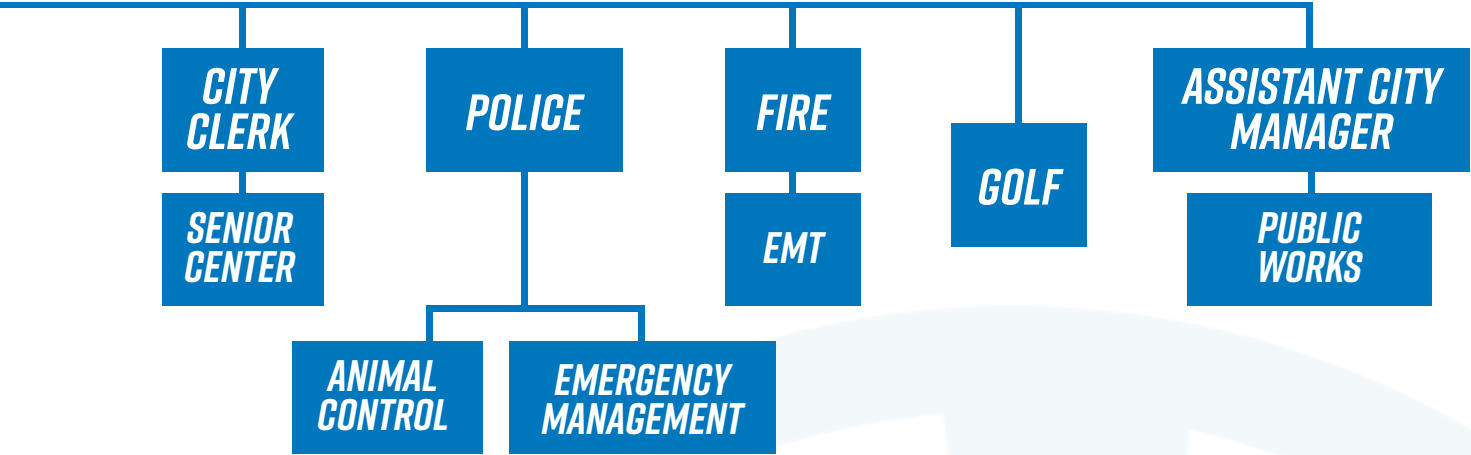
ORGANIZATIONAL CHART





PARKS & RECREATION IN BELTON

In Belton, Missouri, the Parks and Recreation Department has some autonomy under a board appointed by the Mayor and approved by the City Council. This autonomy, as set by City Charter, surrounds the care, programming and administration of parks and recreation activities. Parks and Recreation employees are City employees and are bound by City policies and procedures regarding finance, procurement and personnel. By Charter, all parks property is titled in the name of the City of Belton, granting council all authority for receiving and disposition of property. As the Parks and Recreation Department is not an independent taxing authority, all annual budgets and debt issuances are also approved by the City Council.





BELTON CITY PROFILE

On Aug. 13, 1869, George W. Scott and William H. Colbern purchased about 80 acres of land from Manzey Q. Ashby of Kentucky, who had received it a month earlier from the U.S. government. The plot of land sat on a high ridge that ran north to Kansas City and was ideal for future railroad development. Scott and Colbern filed a plat for the 80 acres in December of 1871 and called the new town Belton after one of Scott's close friends, Captain Marcus Lindsey Belt, who helped Scott survey the land. The two had served in the Civil War together.

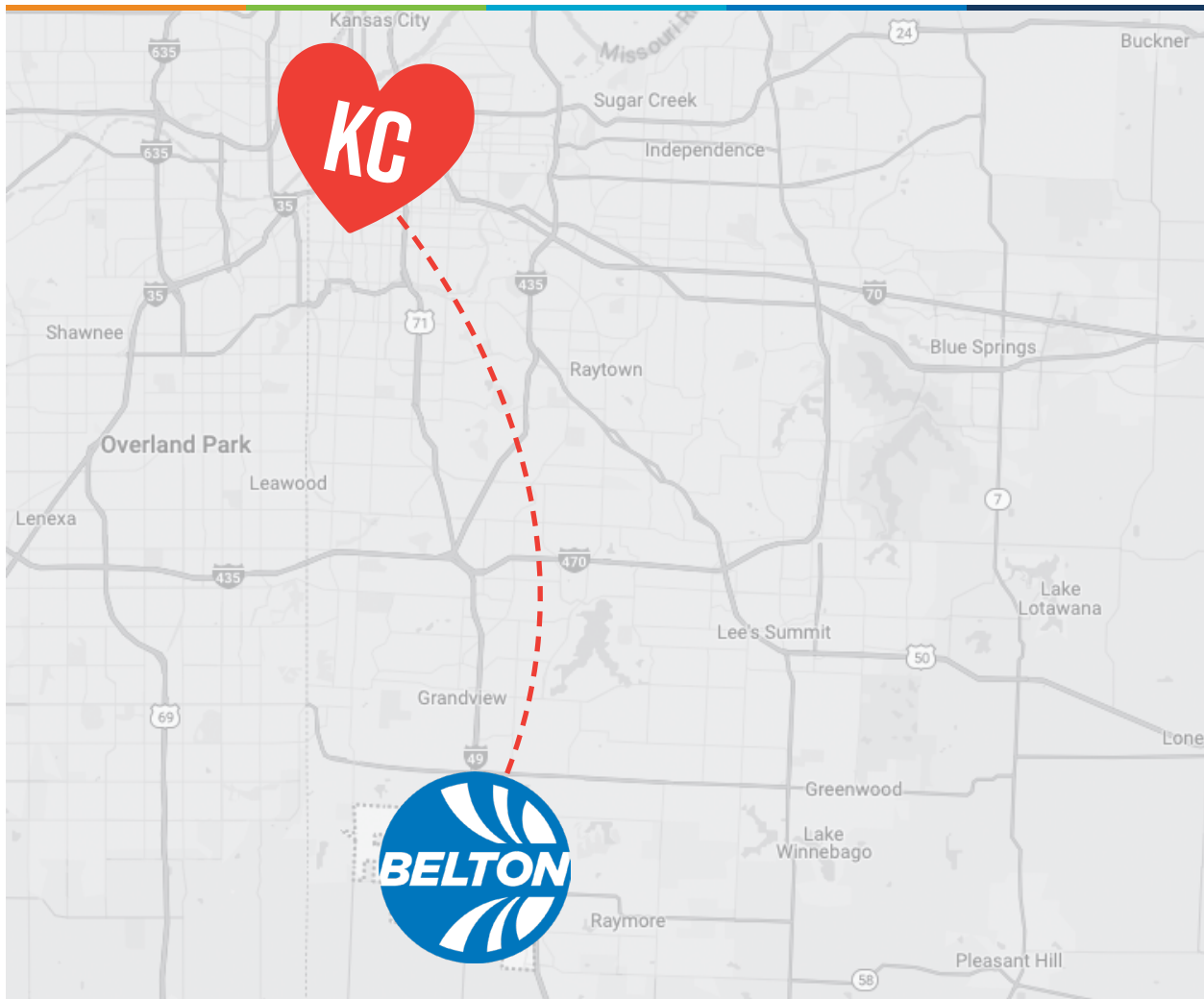
Belton was incorporated in 1872 and purposely rotated its downtown grid to match the rail lines that brought commerce, goods and more residents to this new Cass County community. Famous individuals that have left their mark on the community include U.S. President Harry S. Truman; Businessman and Author Dale Carnegie; and the prominent leader of the Temperance Movement, Carry Nation.

For more than 150 years, Belton has been the economic driver in Cass County and is now home to more than 25,000 residents.

Belton's award winning schools and new neighborhoods continue to draw people to the community who bring a rich diversity of new ideas and growth.

The community celebrates its proud past knowing we have a bright future.

LOCATION & LAND



LOCATION, LOCATION, LOCATION

Belton is just a short **25-minute drive** from Kansas City, home of the Chiefs and the greatest BBQ in the world. Belton's citizens enjoy all the entertainment and attractions of KC while maintaining a small town feel without driving for hours. Belton is also only a **two-hour drive** from the Lake of Ozarks, one of the top tourist locations in the state.

ON THE ROAD AGAIN

Belton sits at the crossroads to everywhere. With easy access to five major highways, the community is situated perfectly to start a road-trip to anywhere. In only minutes, someone can be driving **Interstate 70, Interstate 35, Interstate 49, Interstate 435 and Missouri Highway 71.**

CITY FACILITIES & ASSETS

BELTON CITY HALL



Belton City Hall houses important government processes as well as the Mayor's office.

CITY HALL ANNEX



Belton City Hall Annex is home to the Council Chambers, hosting Belton City Council Meetings.

FIRE DEPARTMENT



The Fire Department off Mullen Road houses the firefighters, paramedics, and their vehicles.

POLICE DEPARTMENT



The Police Department has Police, Emergency Services, Animal Control and the Municipal Court.

HIGH BLUE



A wellness and recreation center for the citizens of Belton to exercise and enjoy.

BELTON WATER PARK



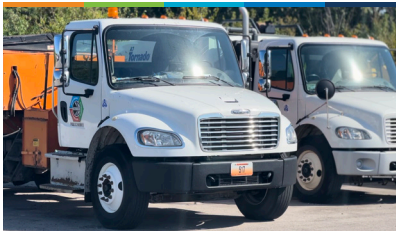
A fun and family friendly waterpark located at Memorial Park off Commercial Street.

MEMORIAL STATION



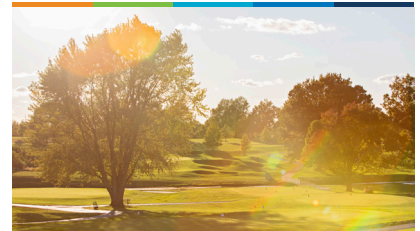
A luxurious event space located in the center of beautiful Memorial Park.

PUBLIC WORKS



The Public Works facility contains all the vehicles and staff to maintain Belton's essential functions.

EAGLES LANDING



Eagles' Landing Golf Course is one of the top public courses in the metro area.

AMMENITIES



8 PARKS



4 MILES OF TRAILS



BOTANICAL GARDEN



**ATHLETIC
FIELDS**



**BOATING
& FISHING**



**SPORTS COURTS
& COURSES**



PLAYGROUNDS



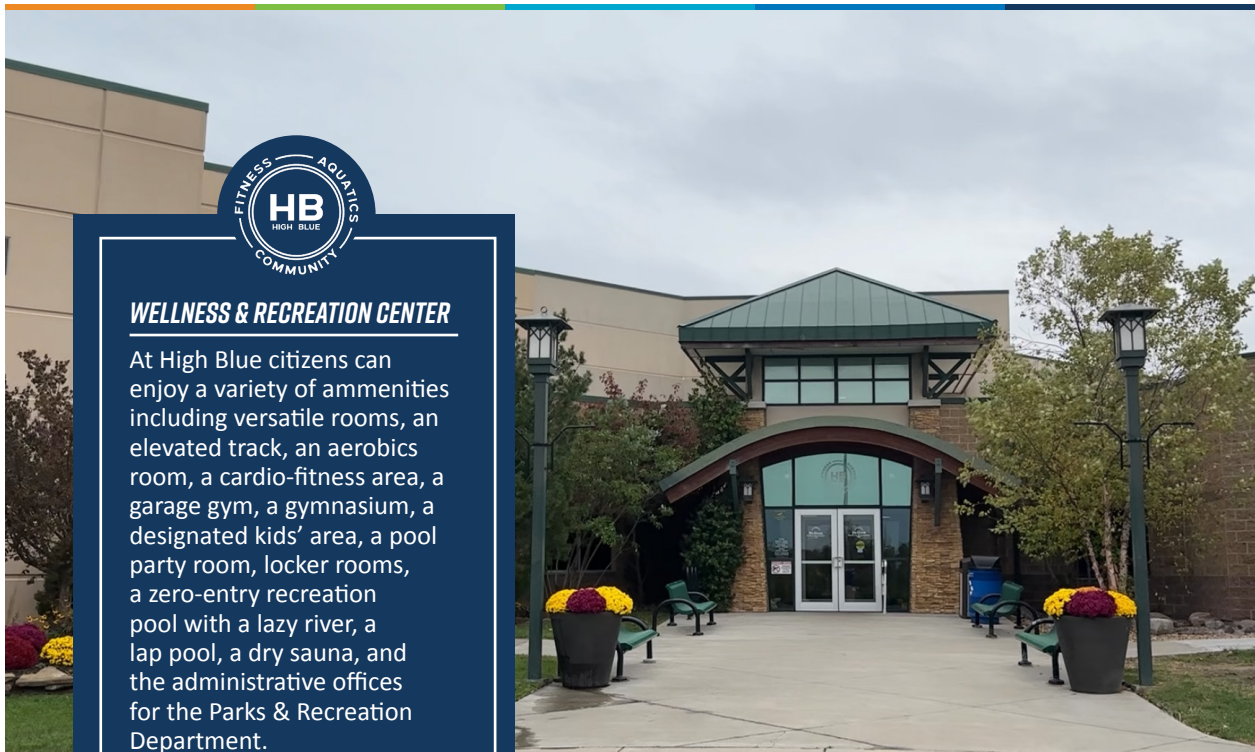
**SKATE
PARK**



**SHELTER
HOUSES**



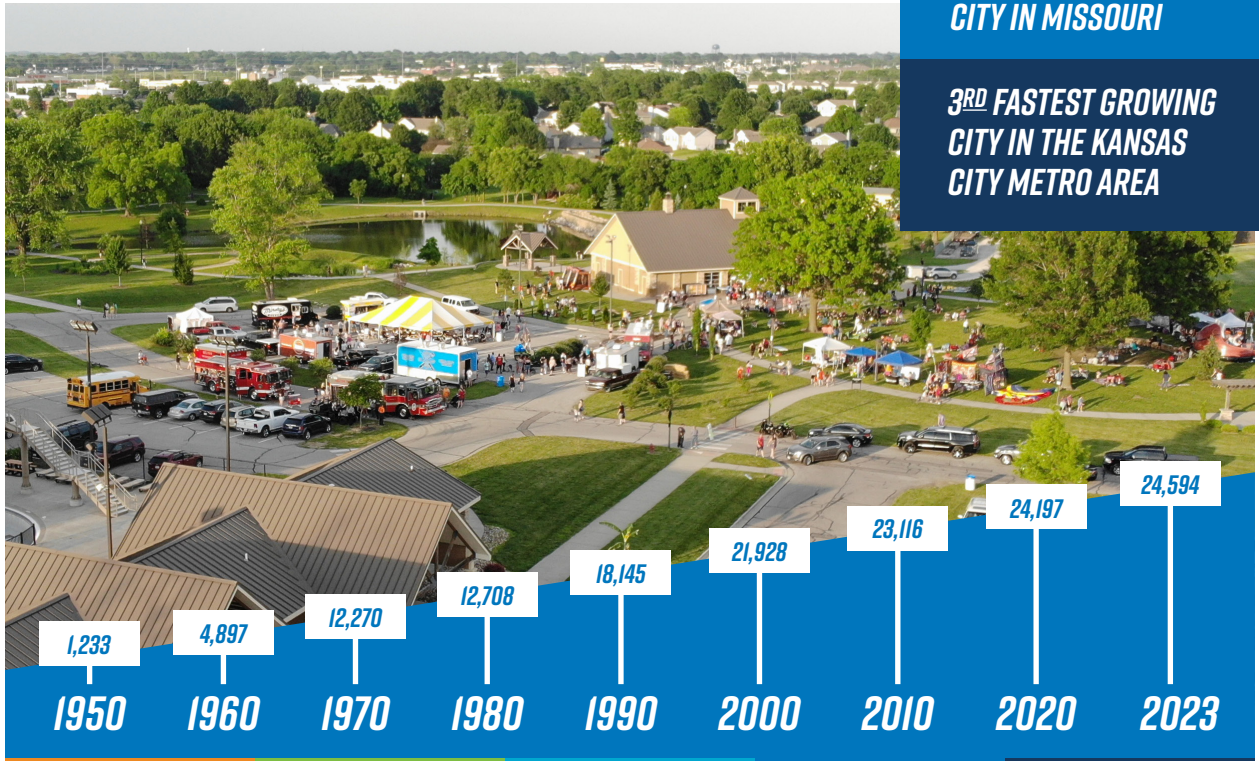
**WATER
PARK**



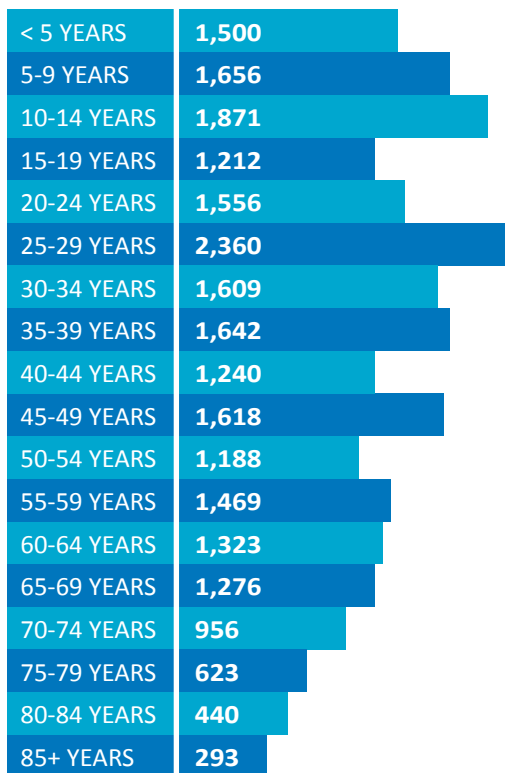
WELLNESS & RECREATION CENTER

At High Blue citizens can enjoy a variety of amenities including versatile rooms, an elevated track, an aerobics room, a cardio-fitness area, a garage gym, a gymnasium, a designated kids' area, a pool party room, locker rooms, a zero-entry recreation pool with a lazy river, a lap pool, a dry sauna, and the administrative offices for the Parks & Recreation Department.

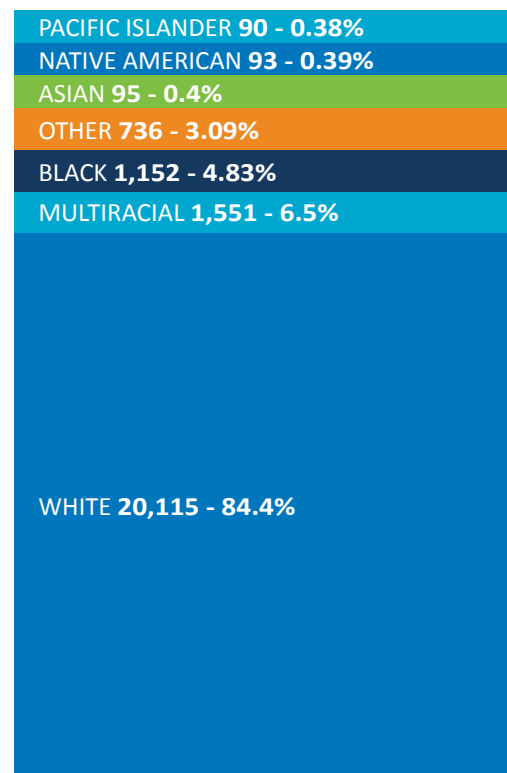
POPULATION



POPULATION BY AGE



POPULATION BY RACE



INCOME & HOUSING

INCOME

MEDIAN HOUSEHOLD INCOME

\$81,189

PER CAPITA INCOME

\$32,300

COST OF LIVING

88.5

100 = US Average. (Below 100 means cheaper than the US average. Above 100 means more expensive.)

EDUCATION

94.5% HIGH SCHOOL EDUCATED

25.5% COLLEGE EDUCATED

UNEMPLOYMENT RATE

54%

HOUSING

36.64% RENTER OCCUPIED

63.36% OWNER OCCUPIED

AVERAGE HOUSEHOLD SIZE

2.53

TOTAL OCCUPIED HOUSING UNITS

9,659

AVERAGE HOME VALUE

\$236,726

BUSINESS & EMPLOYMENT



TOP EMPLOYERS

BUSINESS	EMPLOYEES
Chewy, Inc.	1,231
Belton School District	610
Quik Trip Food Distribution	600
Belton Regional Medical Center	360
Hy-Vee	270
Safe Fleet	250



EMPLOYMENT IN BELTON





BELTON SCHOOL DISTRICT #124

FACILITY	STUDENTS
Belton High School	1,361
Belton Middle School	670
Scott Educational Center	352
Mill Creek Upper Elementary School	483
Cambridge Elementary School	312
Gladden Elementary School	430
Wilkens STEAM Academy	483
Kentucky Trail Elementary School	413
Grace Early Childhood Care & Educational Center	275

THE ACADEMIES OF BELTON - WHAT MAKES BELTON DIFFERENT?

Belton High School introduces students to high school life through the Freshman Academy, aiming for a smooth transition from middle school. This program helps students adapt to high school expectations and explore their interests. Freshmen join a dedicated team of teachers, a counselor, and an administrator, engaging in team-based activities and skill development.

In grades 10-12, students choose one of three career academies and a specific pathway related to their career interests. Each academy operates as a distinct unit within the school, providing comprehensive support from core teachers, Career & Technical Education teachers, a counselor, and an administrator. Teachers integrate content with students' career interests, fostering interdisciplinary lessons. Students also have the opportunity to earn a Market Value Asset through personalized Capstone Experiences, including internships, client projects, college credits, industry credentials, and entrepreneurial ventures.

BELTON REGIONAL MEDICAL CENTER



The Belton Regional Medical Center stands as a leading healthcare facility dedicated to providing high-quality medical services to the community.

With state-of-the-art technology and a team of skilled healthcare professionals, the medical center offers a comprehensive range of healthcare services, including emergency care, surgery, maternity services, and specialized medical

treatments. The facility is designed to prioritize patient comfort and well-being, with a commitment to delivering compassionate and personalized care.

Whether for routine check-ups or critical medical needs, the Belton Regional Medical Center serves as a trusted resource for residents in Belton and the surrounding areas, promoting a healthier and thriving community.

TRAINING & TECHNICAL CENTER OF CASS COUNTY



The Training & Technical Center of Cass County aims to boost workforce development by providing training and classes that break down barriers to employment.

This initiative benefits students, residents, and employers in Cass County and the surrounding Kansas City metropolitan area, fostering economic advancement through skillset expansion.



CASS COUNTY PUBLIC LIBRARY

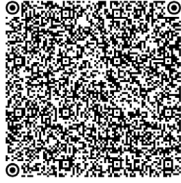
The Cass County Public Library in Belton, MO, serves as a vibrant community hub offering a diverse range of resources and services.

This library is a welcoming space for readers, learners, and community members of all ages. With a well-curated collection of books, multimedia resources, and educational materials, the library caters to various interests and information needs.

From engaging children's programs to adult literacy initiatives, the Cass County Public Library is committed to fostering a love for learning and providing valuable resources for the local community.

TAX RATES

BELTON TOTAL SALES TAX



Scan the code or click to see a detailed sales tax rate, [Missouri Department of Revenue Address Look-up](#)

TAX RATES

TYPE	RATE
State	4.23%
County	1.63%
City - General	1.00%
Capital Improvements	0.50%
City Transportation	0.50%
City Fire	0.25%
Public Safety	0.50%
Park	0.50%
TOTAL SALES TAX	9.11%

TYPE	RATE
Belton/Raymore Interchange TDD	0.50%
Belton-Cass Regional TDD	1.00%
Belton Town Centre TDD	1.00%
Belton Cornerstone Pointe TDD	1.00%
Belton Y Highway Market Place CID	1.00%
Fairfield Inn CID	1.00%

TYPE	RATE
BELTON HOTEL/MOTEL TAX	5.00%

COUNTY PROPERTY TAX RATES

TYPE	RATE
Cass County Sheltered Workshop	0.0432%
City	2.0446%
County	0.0000%
Hospital Maintenance	0.1181%
Junior College	0.1780%
Library	0.2240%
Mt. Pleasant Special Road	0.1746%
School District	5.4119%
State	0.0300%
TOTAL PROPERTY TAX	8.2244%

GENERAL FUND

The Revised Statutes of Missouri, Chapter 67, requires the City to prepare a balanced budget and provide specific budgetary information within the budget document. The City prepares the overall budget on a modified accrual basis, with departmental budgets prepared on a zero-based, maintenance and capital needs basis. This same modified accrual basis is used in preparation and reporting of the City's audited financial statements. All unexpended budget appropriations expire at the end of the fiscal year. Primary budgetary control focuses at the department level with transfers between programs within a department allowed upon the authorization of the City Manager.

Upon receipt of the departmental budget request, the following occurs:

- Department Budget Development – All departmental budget requests for the coming year are submitted to the Finance Department, which consolidates and compares the current year requests to prior year actual and current year budgets.
- Budget Division Hearings – Meetings are held with the department directors and City Manager prior to submission of the recommended budget to the Mayor and City Council.
- City Council Work Session(s) – Once submitted, the City Council reviews the proposed budget and capital requests in one or more work sessions prior to the public hearing.
- Public Hearing – A public hearing is held prior to the budget's approval and adoption. The City Council votes on possible changes to the City Manager's recommended budget and the final budget is proposed for adoption.
- Budget Adoption – Budget approval and adoption takes place at the second regular council meeting in March preceding the new fiscal year. The ordinance to adopt the proposed budget is read and acted on at the City Council meeting preceding the start of the fiscal year.

LONG-TERM FINANCIAL PLANNING

A long-term financial plan (LTFP) provides guidance for where the City wants to go financially and how it plans to get there. The LTFP combines financial forecasting with financial strategies, allowing City officials and management to evaluate the long-term sustainability of the annual budget. The LTFP has a multi-year horizon; with two years shown in the annual budget on most funds and five years shown on the capital funds.

The LTFP is reviewed annually and updated each year using the most recent information available. Revenues are forecast using historical trend analysis that is appropriately adjusted based on known business openings/closings and any additional known facts. Expenditures are forecast using projected inflation as well as any known future impacts. Debt is reviewed annually both internally and with the assistance of a Financial Advisor to maintain the most appropriate debt portfolio and debt margin.

The long-term financial plan can be broken into four major phases:

- Mobilization: resources to undertake planning, preliminary financial analysis, definition of the underlying purpose of the planning process, the City's service level preferences, financial policies, and the scope of the planning effort.
- Analysis: focuses on the City's financial position, making long-term projections, and then analyzing the City's probable future financial position.
- Decision: strategies, plans and adjustments are created and agreed upon.
- Execution: strategies become operational through the budget, financial performance measures, and action plans.

The ordinances that guide this planning, analysis and budget development as approved by Council and in City Charter:

Article XII, Sec. 12.1. - Fiscal Year.

The City Council shall determine the fiscal year of the city.

City Charter Article XII, Sec. 12.2. - Submission of Budget and Budget Message.

Before the beginning of the fiscal year, the City

Manager shall submit to the Mayor and City Council a budget for the ensuing fiscal year and an accompanying message.

City Charter Article XII, Sec. 12.3. - Budget.

The budget shall provide a complete financial plan of all city funds and activities for the ensuing fiscal year and, except as required by law or this Charter, shall be in such form as the City Manager deems desirable or the City Council may require. In no event shall the total proposed expenditures exceed the estimated revenues to be received plus any unencumbered cash reserves estimated to be on hand at the beginning of the budget year.

City Charter Article XII, Sec. 12.4. - Capital Program.

(a) Submission to City Council.

The City Manager shall prepare and submit to the Mayor and City Council a five-year capital program prior to the final date for submission of the budget. The City Council by resolution shall adopt the capital program with or without amendment on or before the last day of the month of the current fiscal year.

(b) Contents.

The capital program shall include:

1. A clear general summary of its contents;
2. A list of all capital improvements that are proposed to be undertaken during the five fiscal years next ensuing, with appropriate supporting information as to the necessity for such improvements;
3. Costs estimates, method of financing and recommended time schedules for each such improvement; and
4. The estimated annual cost of operating and maintaining the facilities to be constructed or acquired.

The above information may be revised and extended each year with regard to capital improvements still pending or in process of construction or acquisition.

City Charter Article XII, Sec. 12.5. - City Council Action on Budget.

(a) Notice and Hearing.

The City Council shall publish in one or more newspapers of general circulation in the city a general summary of the budget and a notice stating:

1. The times and places where copies of the message and budget are available for inspection by the public; and
2. The time and place, not less than two weeks after such publication, for a public hearing on the budget.

(b) Amendment Before Adoption.

After the public hearing, the City Council may adopt the budget with or without amendment. In amending the budget, it may add or increase programs or amounts and may delete or decrease any programs or amounts, except expenditures required by law or for debt service or for elimination of a projected cash deficit.

(c) Adoption.

The City Council by ordinance shall adopt the budget on or before the last day of the month of the fiscal year currently ending. If it fails to adopt the budget by this date, the amounts appropriated for current operation for the current fiscal year shall be deemed adopted for the ensuing fiscal year on a month-to-month basis, with all items in it prorated accordingly, until such time as the City Council adopts a budget for the ensuing fiscal year. Adoption of the budget shall constitute appropriations of the amounts specified therein as expenditures from the funds indicated.

City Ordinance Article IV, Sec. 2-884. - Fiscal year.

The fiscal year of the city shall begin on April 1 and end on March 31 of each year.

City Ordinance Article IV, Sec. 2-892. - Tax levy for municipal purposes, general debt fund and park fund purposes.

The city annually establishes for the period beginning April 1 and ending March 31 the rate of tax levies for municipal purposes, general debt fund service, and park fund purposes that have been submitted to the vote of the qualified voters and approved hereby or otherwise permitted by statute.

(Ord. No. 2009-3562, §§ 1—3, 8-25-2009)

City Ordinance Article IV, Sec. 2-893. - City property taxes collected by county.

The city has entered into an agreement with the county, approved by the city council on October 13, 2009, whereby city property (ad valorem) taxes are collected by the county in the method and subject to the provisions of the referenced agreement.

(Ord. No. 2009-3576, § 1, 10-13-2009)

FINANCIAL POLICIES

OVERVIEW

The City of Belton produces financial information that is in conformity with generally accepted accounting principles, inclusive of GASB's State No. 34 requirements. The financial information structure of the City is organized on the basis of funds and account groups within each fund, with each fund considered a separate accounting entity. The activities and operations of each fund are accounted for separately, with a set of self-balancing accounts that make up the funds assets, liabilities, fund equity, revenues and expenditures or expenses as appropriate.

The City's financial information is audited annually by a firm of independent certified public accountants, in accordance with generally accepted governmental auditing standards.

RESERVES

The City holds that to provide security for any foreseeable contingency, a restriction of 20% of the proposed fund expenditures should be held in reserve for application to next year's fund balance. City Ordinance Article IV, Section 2-891 states "The director of finance is hereby directed to maintain a minimum fund balance of 15 percent of the current fiscal year budgeted revenue of the general operating fund.

City Ordinance Article IV, Section 2-891 – Minimum fund balance reserve

The director of finance is hereby directed to maintain a minimum fund balance of 15 percent of the current fiscal year budgeted revenue of the general operating fund. The expenditures of money from the aforementioned minimum fund balance shall be made

only upon a motion fully approved by a majority of the elected members of the city council.

(Code 1976, 2-120: Ord. No. 85-1574, 1, 2, 9-10 1985; Ord. No. 91-2060, 1, 6-25-1991; Ord. No. 92-2129, 1, 6-23-1992)

INVESTMENTS

It is the policy of the City of Belton to invest public funds in a manner that will provide a reasonable investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds.

Except for cash in certain restricted and special funds, the City will consolidate cash balances from all funds to maximize investment earnings. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

City Ordinance Article IV, Sec. 2-887. - Investment of idle city funds.

The director of finance is hereby and herewith authorized and directed to invest idle city funds in any security which has been approved for the investment of state funds pursuant to RSMo 30.270.

(Code 1976, § 2-8; Ord. No. 66-236, § 1, 1-18-1966; Ord. No. 84-1437, § 1, 4-24-1984)

DEBT

The ability of the City to incur debt is limited by Article VI of the Constitution of the State of Missouri. Section 26(a) of the Article provides that a City may not become indebted in an amount exceeding in any year, the income and revenue provided for such year plus any unencumbered balances from previous years, except as set forth in Section 23(a) and Sections 26(b-e). Section 27 of the Article provides that a city may issue revenue bonds for the purpose of paying all or part of the cost of purchasing, constructing, extending or improving municipal utilities.

The City is authorized by state law, to issue General Obligation Bonds, Revenue Bonds, Special Revenue Bonds and Certificates of Participation. When determining the type of bond to issue, the following

factors are considered:

- The direct and indirect beneficiaries of the project to be financed. The larger proportion of citizens should benefit from projects financed with General Obligation Bonds.
- The lifetime of the benefits generated by the project.
- The revenues that may be raised by alternative types of user charges.
- The cost-effectiveness of user charges.
- The effect of the proposed bond issue on the City's ability to finance future project of equal or higher priority.
- The true interest and net interest cost of each type of bond.
- The impact on the City's financial condition and credit ratings.

City Ordinance Article IV, Sec. 2-890. - Cash management and investment policy for city funds.

A. The finance director shall have the authority to purchase and invest prudently, public funds in prime money market instruments and investment securities, such as United States government obligations, repurchase agreements, certificates of deposit, savings and loan association deposits and money market mutual funds whose portfolios consist of the above. If state law permits, the finance director is also authorized to invest in prime bankers' certificates and prime commercial paper. Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital, as well as the probable income to be derived.

B. All deposits made by the finance director shall be secured by obligations of the United States government in an amount equal to at least 100 percent of the aggregate market value of the deposit, less an amount insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation. In the event that obligations of the United States government are not available or commercially feasible to secure 100 percent of the amount of a deposit, depositories shall furnish securities in an amount which shall bring the total security pledged to an amount not less than 100

percent of the deposit. Such securities shall be those authorized by RSMo 30.270 for the security of funds deposited by the state treasurer, to wit:

1. Bonds or other obligations of the state;
2. Bonds of any city in this state having a population of not less than 2,000;
3. Bonds of any county in this state;
4. Approved registered bonds of any school district situated in this state;
5. Approved registered bonds of any special road district in this state;
6. State bonds of any state;
7. Bonds of any federal land bank;
8. Bonds of any federal intermediate credit bank;
9. Bonds of the Federal Agricultural Mortgage Corporation;
10. Bonds of the Federal Home Loan Banks;
11. Any bonds or other obligations guaranteed as to payment of principal and interest by the government of the United States; and
12. Bonds of any political subdivision established under the provisions of section 30, article VI, of the Constitution of the state.

If bankers' acceptances are allowed by state law, the securities should be three-name paper which is an obligation of the drawer and two banks. The acceptances should be issued by American banks that are qualified for discounting with the Federal Reserve System and carry a "prime" designation.

If commercial paper is allowed by state law, the securities shall carry AAA/P-1 ratings with a letter of credit guaranteeing payment of principal and interest.

Any and all securities pledged as to collateral, either by a central depository bank or other financial institution where investments have been made, shall be delivered either to the chief fiscal officer of the city for safekeeping, or be escrowed by pledged custodian agreement with an independent third-party financial institution.

C. The city will ensure that its bank services contract is limited to that of a central depository and that the practice of keeping investments separate will be maintained to ensure maximum interest earned on resources. The finance director shall be required to competitively bid for the purchase of investments authorized herein. This procedure shall not limit

a designated depository from bidding on such investments, nor apply to overnight investments acquired at the central depository institution.

D. The finance director is authorized to pool cash balances from all funds of the city for investment purposes.

E. The finance director shall be required to make a cash-flow analysis of all funds so that disbursement, collection and deposit of all funds will be scheduled to ensure maximum cash availability.

(Code 1976, § 2-119; Ord. No. 87-1769, §§ 1—5, 10-13-1987)

PURCHASING POLICY

City Ordinance Article IV, Section 2-920 gives direction to the City Manager to create and enforce the City's purchasing policy to be followed in purchasing goods and services for the City.

City Ordinance Sec. 2-920. - Purchasing policy.

The city council by Ordinance No. 2020-4601 adopted the City of Belton Purchasing Policy, a copy of which is on file with the city clerk. The city manager or their designee may promulgate regulations dealing with the purchasing of goods, supplies, and services consistent with the Charter, the Code of Ordinances, and the City of Belton Purchasing Policy.

(Ord. No. 2020-4601 , § 1, 12-8-2020)

FUND STRUCTURE

The accounts of the City are organized on the basis of funds and groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts which comprise its assets, liabilities, equities, revenues and expenditures. The various funds are grouped by type in the financial statements. The following fund types and account groups are used by the City.

GENERAL FUND

The general fund is the general operating fund of the City. GAAP prescribe that the general fund be used "to account for all financial resources except those required to be accounted for in another fund." That is, it is presumed that all of a government's activities are reported in the general fund unless there is a compelling reason to report an activity in some other

fund type.

INTERNAL SERVICE FUNDS

Governments often wish to centralize certain services and then allocate the cost of those services within the government. Internal service funds are generally used for central garage and motor pools, duplicating and printing services, information systems, purchasing, and central stores. The goal of an internal service fund is to measure the full cost of providing goods and services provided and recouping that cost through fees or charges.

CAPITAL PROJECT FUNDS

Capital Project Funds are used to report major capital acquisition and construction separately from their ongoing operating activities. Separate reporting enhances an understanding of the government's capital activities, and it helps to avoid the distortions in financial resources trend information that can arise when capital and operating activities are mixed.

SPECIAL REVENUE FUNDS

Special revenue funds most often have certain revenue sources set aside for a specific purpose. GAAP provide that special revenue funds be used "to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes." Parties outside the government as well as the governing body itself can impose these legal restrictions.

DEBT SERVICE FUNDS

Resources set aside to meet current and future debt service requirements on general long-term debt are recorded in a Debt Service Fund. GAAP permit the use of debt service funds "to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest."

FIDUCIARY FUNDS

Fiduciary Funds are used "to report assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs." Fiduciary funds include pension (and other employee benefit) trust funds, investment trust funds, private-purpose trust funds, and agency funds. The distinction between trust funds and agency funds is that trust funds normally are subject to a trust agreement that affects the degree of management involvement and the length of time that the resources are held.

FINANCIAL POLICIES

PROPRIETARY FUND TYPES:

ENTERPRISE FUNDS

An enterprise fund may be used to report any activity for which a fee is charged to external users for goods or services. GAAP also require the use of an enterprise fund for any activity whose principal revenue sources meet any of the following criteria: 1) debt backed solely by fees and charges; 2) legal requirement to recover cost; or 3) policy decision to recover cost.

BASIS OF ACCOUNTING

All governmental fund types use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or seen enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due. Those revenues susceptible to accrual are sales taxes, property taxes, franchise taxes.

Proprietary fund types utilize the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

City Ordinance Article IV, Sec. 2-884. - Fiscal year.

The fiscal year of the city shall begin on April 1 and end on March 31 of each year.

City Ordinance Article IV, Sec. 2-892. - Tax levy for municipal purposes, general debt fund and park fund purposes.

The city annually establishes for the period beginning April 1 and ending March 31 the rate of tax levies for municipal purposes, general debt fund service, and park fund purposes that have been submitted to the vote of the qualified voters and approved hereby or otherwise permitted by statute.

(Ord. No. 2009-3562, §§ 1—3, 8-25-2009)

City Ordinance Article IV, Sec. 2-893. - City property taxes collected by county.

The city has entered into an agreement with the county, approved by the city council on October 13, 2009, whereby city property (ad valorem) taxes are collected by the county in the method and subject to the provisions of the referenced agreement.

(Ord. No. 2009-3576, § 1, 10-13-2009)

BASIS OF BUDGETING

The final budget adopted by the City Council must be a balanced budget, where total resources equal total obligations. The City Charter prohibits a budget which projects spending in excess of available resources. The City’s budget is prepared on the modified accrual basis (which is the same accounting basis used for all governmental funds) and assumes that prior year’s ending cash balances can be utilized to balance the budget.

The Proprietary fund types utilize the accrual basis of budgeting.



INTEGRITY DEDICATION TO SERVICE

For more than 150 years our community has grown from a small rail town to a thriving suburban City that is leading the region in growth, while still holding onto that small town charm. But that does not come easily.

To continue our success and to see our community thrive for the next 150 years, our staff, leaders and volunteers all commit to these two core values. Integrity and Dedication to Service. They guide our decisions and are at the heart of every decision we make that is reflected in this annual budget.

March 31, 2024

Honorable Mayor Larkey and City Council Members:

Each year the budget is a balancing act. The goal is to provide the most efficient services possible with limited public resources. Our staff works tirelessly to maximize local taxpayer dollars by seeking economies of scale, when possible, as well as other sources of funding through enterprise funds and many grant opportunities. It is our role to ensure enough reserves are kept ensuring a continuation of services, even in the event of an economic downturn. But to also not keep too much in reserves as to not meet our service responsibilities to residents. The third and most important component to the services/reserve equation is the need to be responsible partners within the public interest, and only collect the tax revenues necessary to provide the services needed.

Following is the budget that was approved for Fiscal Year 2025, beginning April 1, 2024, and ending March 31, 2025. The budget process began in October 2023, with public

engagement meetings involving each of the four wards. From those meetings, the Mayor and Council Members participated in three work sessions where they ranked past performance of various programs and shared their priorities for FY25. The budget process also included a capital improvement program workshop, which provided guidance for the FY2025-2029 CIP. Finally, the City Manager's Proposed Budget was presented on Feb. 27th. On March 26th, the City Council approved the final reading of the FY25 budget.

The total budget for all city operations includes projected revenues of \$130,557,622 and projected expenditures of 143,172,433. If all revenues and expenditures are realized, the ending cash balance would be \$54,528,513.

HIGHLIGHTS

Perhaps the biggest highlight of the FY25 budget is the continued investment the City Council is making in recruiting and retaining staff.

BUDGET MESSAGE

The Council approved a 2.5% Cost of Living Adjustment for all staff, and a 2.5% step increase for all employees.

With revenues strong in FY24, increased positive sales tax impacts from the continued Chewy fulfillment center, the passage of an additional 3% sales tax on adult use marijuana, and the continued growth in housing, the city is conservatively projecting a 3% increase in retail sales tax in FY25. The local economy has remained strong throughout FY24, and many new businesses are slated to open in FY25.

The FY25 budget also includes an intentional spending down of Water and Wastewater fund balances, which has grown over recent years. The beyond healthy balances will allow the City to absorb cost increases for FY25 without passing those increases on to residential customers. The City is expecting water and wastewater costs to increase 5%.

GENERAL FUND

The FY25 General Fund has \$26,553,131 in projected total revenue. Additionally, the General Fund will have a beginning fund balance of \$10,611,258. The budgeted expenditures for FY25 are \$27,701,188, which would leave a fund balance of \$9,463,201.

Major new expenditures for FY25 include:

- Facility improvements at City Hall, City Hall Annex, Fire and Police totaling \$404,000.
- Equipment purchases for the Municipal Court, Fire and Police totaling \$690,254.
- Vehicle purchases for Fire and Police totaling \$509,077.

STREET

The Street Fund began the year with a fund balance of \$4,806,909, with estimated total revenue of \$4,737,812 and total expenses of \$4,736,250. Ending fund balance is estimated at \$4,808,471.

The biggest additional expenses for Street in FY25 include:

- Public Works Building improvements totaling \$198,000.
- Capital Improvements totaling \$250,000.
- Equipment and vehicle purchases totaling \$230,566.

WASTEWATER

The Wastewater Fund started with a fund balance of \$13,150,746, with \$11,856,600 in revenues and \$14,716,270 in expenditures, leaving an ending fund balance of \$10,291,076. The budget included a rate hold for all City of Belton wastewater customers.

The biggest additional expenses for Wastewater in FY25 include:

- Public Works Building improvements totaling \$198,000.
- Capital and Software Improvements totaling \$5,066,806.
- Equipment and vehicle purchases totaling \$465,600.

WATER

The Water Fund started with a fund balance of \$8,929,181. Budgeted revenues for FY25 are \$9,772,000, with \$11,576,260 in estimated expenditures, leaving an estimated ending balance of \$7,124,921. The budget included a rate hold for all City of Belton water customers.

The biggest additional expenses for Water in FY25 include:

- Public Works Building improvements totaling \$198,000.
- Capital and Software improvements totaling \$620,000.
- Equipment and vehicle purchases totaling \$415,600.

SOLID WASTE

The Solid Waste Fund had a beginning fund balance of \$581,493, with expected user fee revenue of \$1,799,309 and expenses of \$1,433,000 for a budgeted ending fund balance of \$947,802. No increases were passed on to solid waste customers for FY25.

Capital Projects and Major City Construction

The City has over \$36,000,000 in planned street, water, and stormwater projects for FY25. Funding for these projects will come from many sources, including the sale of bonds, cost share from other entities, grants and City funds. Some of these projects include improvements and/or reconstruction on Route 58 & Powell, Larkspur and Starlight, Mullen Rd., N. Cass Parkway, Markey Rd., N. Scott and street and curb work.

PARKS AND RECREATION

Parks and Recreation will start FY25 with a fund balance of \$1,171,777. Estimated revenues are budgeted at \$6,094,621, with expenditures budgeted at \$6,094,621. This will leave a fund balance of \$1,171,777 for FY25. The Park Sales Tax Fund will transfer \$2,628,771 to the Park Fund to pay for the capital purchases, and other operating expenses in the fund.

The biggest additional expenses for Parks in FY25 include:

- Capital Improvements for parking surfaces, restroom facilities, signage, sunshades, and other improvements across the park facilities totaling \$1,241,545.
- Equipment purchases totaling \$79,200.

OTHER FUNDS

Golf, Economic Development, Public Safety Sales Tax, and other minor funds are not anticipating any major changes for FY25. Capital Improvement Sales Tax will be supporting capital purchases for General Fund capital for FY25.

Casey Koehn

Casey Koehn
Assistant City Manager / Finance Director

Joe Warren

Joe Warren
City Manager



GENERAL FUND

The general fund for Belton, Missouri, serves as a crucial resource to support various essential services and operations within the city. This fund is the primary financial hub that sustains day-to-day activities and programs vital to the community's well-being. The general fund collects most general sales tax and property tax revenues and with Council approval disperses them to the various departments within the City.

The general fund supports public safety, including police and fire departments, ensuring citizens' safety and emergency response readiness. Additionally, the general fund allocates resources to administrative

functions like city governance, finance, and human resources, ensuring effective and transparent municipal operations. It also supports community development initiatives, economic growth programs, and cultural events that enrich Belton's social fabric.

In summary, the general fund of Belton, Missouri, plays a pivotal role in underpinning critical public services and infrastructure, fostering community development, and promoting the general welfare of its residents. Its prudent management is key to sustaining and improving the city's livability and prosperity.

GENERAL FUND - REVENUE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PROPERTY TAXES	2,129,164	2,071,448	2,103,000	2,103,000
SALES TAXES	5,975,029	7,258,830	7,533,135	7,813,358
FRANCHISE FEES	3,470,578	3,873,402	3,445,151	3,856,002
BUSINESSES LICENSES & PERMITS	812,879	493,969	430,480	656,980
STATE & FEDERAL GRANTS	695,210	509,504	554,400	495,000
CHARGES FOR SERVICE	4,914,984	4,918,295	5,065,246	5,349,374
FILING FEES	77,884	48,367	22,700	30,200
PUBLIC SAFETY	599,866	618,661	601,500	589,500
RETURNED CHECK CHARGES	20	0	100	50
VEHICLE & EQUIPMENT SALES	122,920	171,887	120,000	120,000
FINES	478,216	433,292	438,600	453,600
INTEREST	22,682	172,914	20,000	20,000
RENTAL/LEASING	79,586	90,480	90,000	90,000
DONATIONS	10,603	2,944	0	600
OTHER REVENUE	176,791	271,833	529,600	68,100
TRANSFERS	1,736,867	3,305,592	4,043,316	4,415,724
TOTAL	21,303,280	24,241,418	24,997,228	26,061,488

LEGISLATIVE

The powers of the City, as provided by state law and the City Charter, are vested in the Mayor and City Council. The Council is composed of eight members, from four wards, and the Mayor.

officials throughout the City in the General Fund. This fund accounts for the salaries and benefits of those elected to the City Council as well as the Mayor. It also contains any special projects or initiatives as requested by the Council in a given fiscal year.

The Legislative Department is the operating fund for the City Council and other elected or appointed

LEGISLATIVE - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	106,786	108,562	109,349	102,516
CONTRACTUAL/ PROFESSIONAL SERVICES	188,940	217,500	225,250	371,260
TRAINING/MEMBERSHIPS	59,022	32,847	76,850	77,100
ADVERTISING/LEGAL NOTICES	45,491	25,728	36,650	36,650
GENERAL SUPPLIES	18,170	85,956	61,750	61,750
TRANSFERS	1,839,357	1,183,367	374,233	113,894
TOTAL	2,257,766	1,653,960	884,082	763,170

ADMINISTRATION

The Administration Department is the focal point of activities between the Mayor, City Council, and City Departments. It provides administrative leadership for the organization and translates the policies and directives of the City Council into operating programs. The department directs the delivery of municipal services and provides leadership on City operations, community visioning and intergovernmental/regional cooperation.

The City Manager serves as the chief administrative officer of the City and is responsible for the management of all personnel, the administration of all departments, provision of support and policy recommendations to the Council, development and implementation of the annual budget and capital program, enforcement of laws, and carrying out all Council policies and directives.

ADMINISTRATION - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	395,510	458,473	527,173	484,893
CONTRACTUAL/ PROFESSIONAL SERVICES	34,267	185,014	77,890	79,520
TRAINING/MEMBERSHIPS	4,067	2,709	9,650	9,650
PHONE/INTERNET	6,124	7,097	8,270	8,270
GENERAL SUPPLIES	17,207	18,660	17,310	20,000
UTILITIES	23,019	22,060	24,300	28,600
TOTAL	480,194	694,013	664,593	630,933

CITY CLERK

The office of City Clerk is one of the oldest among public servants. The City Clerk's office serves as the liaison between the public and City Council. It also serves and supports all city departments. The City

Clerk has the responsibility to maintain and provide access to city records according to state statute. Above all, the City Clerk's office ensures record transparency in legislative actions.

ACCOMPLISHMENTS

For many years, the Belton Code of Ordinances (Code) and Unified Development Code (UDC) have been available on the city's website. It is a very user-friendly tool to provide searchable access to the city's Charter, Code, and UDC. It is updated in real-time as the City Council approves ordinances. It is a valuable resource for public access.

Record retention is a very important aspect of the City Clerk's office. Missouri State Statute and the MoSOS Local Records Board establishes minimum retention periods for local government records. The City Clerk's office has the responsibility of record preservation by retaining and disposing of records according to established retention schedules. In November 2023, an official policy was created on posting public notices. It created a consistent method to ensure compliance with state requirements.

In 2023, the City Clerk's office received a MoSOS electronic records grant. With this grant the city purchased Laserfiche. Laserfiche is an online platform for record keeping, record retention, and user searchability. In 2024, the online public portal will be available on the city's website. It will provide free public access to certain city records. Additionally, Laserfiche provides staff access to city records and provides a city-wide approach to recordkeeping. Along with Laserfiche being added, an official records management policy needed to be created. In December 2023, this policy was distributed to staff as a means for consistent document digitizing and accurate records management.

The City Clerk's office is the custodian of records and annually processes over 150 requests for records, or Sunshine Requests. Sunshine requests are a valuable tool individuals and organizations can use to obtain city documents. The Missouri Attorney Generals' office created this mechanism as a commitment to openness in government. Fundamentally, the Sunshine Law is about ensuring public access to open meetings and public records.

Processing and managing business and liquor licenses is a unique responsibility of the Belton City Clerk's office. In the last 10 years, there has been an increase of nearly 30% more licenses processed!

2013-14 license year = 1,433 licenses
2023-24 license year (YTD) = 2,030 licenses

Business licenses help ensure the businesses are operating safely for the public. Documents required to get a business license can include insurance, health inspections, and state licenses. Some businesses also require registration with MoDOR to ensure proper taxes are being paid to the state and city.

In November 2023, the Police Department and City Clerk's office worked together to create text amendments for the city's peddler/solicitor Code. The amendments clarified the requirements for peddlers/solicitors and moved the regulation to the Police Department. This was a much-needed update. In 2022, state statute changed how the city could regulate businesses and licensing in residential areas. Community Development and the City Clerk's office

worked together to create text amendments for licensing changes and UDC amendments for land use and zoning limitations. This created a much more business-friendly regulation in residentially zoned areas.

From 2020-2023, staff rewrote the city’s liquor license process and liquor license Code to be consistent with state statute. This provided a more streamlined approach to liquor licensing and allowed new businesses to open.

GOALS

FY25

- Continue populating the Laserfiche repository
- Hold meetings with deputy custodians of records to ensure understanding of Laserfiche and record retention and management policy
- Complete the Laserfiche public portal and announce it to the public
- Continue reviewing annex storage documents and discard non-records and shred records, as the state allows
- Complete Central Square and provide a tutorial on licensing to the public
- Rewrite chapter 6 of the Code of Ordinances to be concise and easier to use/read – this will naturally happen as we use the new Central Square as processes will be different

LONG-TERM GOALS

- Continue to progress toward enacting the electronic records management system
- As the electronic records are being populated, go through the TIF file cabinet.

CONTINUING EDUCATION AND MOCCFOA/IIMC GOALS

- Submit MOCCFOA certification documents in May 2024 for the 2nd & highest level of Missouri state city clerk certification.
- Submit documents in June 2024 for the IIMC Athenian Leadership Society, Athenian Fellow recognition
- Continue completing credits toward the 2nd & highest level of IIMC international city clerk certification
- Continue completing credits toward the AMGI MML recognition
- Continue being an active participant in the MOCCFOA western division
- Western Division Treasurer member of the public relations committee

CITY CLERK - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	175472	181139	199327	209,035
CONTRACTUAL/ PROFESSIONAL SERVICES	11960	5,704	15,040	22,805
TRAINING/MEMBERSHIPS	2,893	3645	5,050	5,145
PRINTING/CODIFICATION	4,584	13926.06	10,200	12,000
GENERAL SUPPLIES	5366	7,448	9,360	11,000
UTILITIES	0	0	0	0
TOTAL	200,275	211,862	238,977	259,985

SENIOR CENTER

The purpose of the Belton Senior Center is to enrich the lives of older adults. The Belton Senior Center provides opportunities for friendship and fellowship for older adults by scheduling activities that sharpen the mind, create bonds and educate, all while improving the physical and emotional health of the participants. This helps to keep older adults active, involved in the life of the community, build long lasting relations, and continue lifelong learning.

Throughout the year, social activities include playing bingo, cards, & other games. There are celebrations

of birthdays and holidays, entertainment, a visiting nurse once a month that checks blood pressure readings, weekly exercise programs, special speakers, social clubs, educational presentations, and arts & crafts.

The Belton Senior Center is open 8 am -2 pm Monday through Friday with daily activities. It is located at 609 Minnie Avenue, Belton MO 64012. A hot lunch is served each day at 12 noon. A \$3 donation is suggested.

ACCOMPLISHMENTS

The Center averages 25 participants each day (age 60+). Year after year there has been a steady increase in participants. There is a MARC grant that pays for about 50% of the Center's cost of operation. Each day a free hot lunch is served to those 60+ years of age. There is weekly bingo, daily activities, and health/education programs.

A recent Center survey asked participants how the Center's activities and programs have helped them.

91% reported it helped with their mental/well-being
89% reported it helped with their enjoyment of life
83% reported it helped with their social well-being

One of the programs staff is most excited to highlight is Tech Tutors. The Center has partnered with Belton High School and Welcome Wellness Health Education

Resource Center to introduce this 6-week program. Tech Tutors matches a high school student with a Senior Center participant to assist with technology learning, including navigating the Internet; using a smart phone, laptop, or tablet; using email and social media; and learning how to do telehealth and telemedicine visits. This program will be offered on a rotating basis.

Another exciting opportunity that's just getting off the ground is afternoon activities at the Center. For years, all activities were in the morning and participants left after lunch. The goal was to find a way to continue meaningful engagement in the afternoon. Currently chair yoga is being offered and starting in May 2024 will be a program on Living a Healthy Life with Chronic Disease.

SENIOR CENTER - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	57,084	63,542	96,533	97,394
CONTRACTUAL/ PROFESSIONAL SERVICES	20,682	43,780	36,700	36,979
TRAINING/MEMBERSHIPS	0	0	0	400
PHONE/INTERNET	0	0	1,600	1,600
GENERAL SUPPLIES	3,438	4,337	12,315	4,650
TRANSFERS	0	0	0	0
TOTAL	81,204	111,659	147,148	141,023

CITY ATTORNEY

The City Attorney serves as the chief legal advisor to the City and represents the City in all legal proceedings in some form.

CITY ATTORNEY - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	10,249	30,436	92,768	70,577
CONTRACTUAL/ PROFESSIONAL SERVICES	187,973	245,583	342,460	352,500
TRAINING/MEMBERSHIPS	0	275	550	650
PHONE/INTERNET	0	0	0	0
GENERAL SUPPLIES	314	0	950	3,450
UTILITIES	0	0	0	0
TOTAL	198,536	276,294	436,728	427,177

INFORMATION TECHNOLOGY

The Information Technology Department (IT) manages, builds, and supports the City’s digital and network infrastructure. This includes, but is not limited to email systems, desktop systems, network infrastructure, online tools and other programs used to support the City on a daily basis.

INFORMATION TECHNOLOGY - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	151,644	165,253	181,807	230,924
CONTRACTUAL/ PROFESSIONAL SERVICES	29,014	48,798	46,200	56,540
TRAINING/MEMBERSHIPS	0	0	2,000	2,000
PHONE/INTERNET	1,628	2,305	1,670	2,800
GENERAL SUPPLIES	19,887	10,869	9,000	31,800
UTILITIES	0	0	0	0
TOTAL	202,173	227,225	240,677	324,064

HUMAN RESOURCES

Human Resources partners with the departments of the City to provide programs, services and environments that maximize the potential of its workforce. We are committed to maintaining a customer focus while supporting the organizational goals and objectives.

The Human Resources Department operates as an internal service for all departments and employees. Human Resources administers and oversees all personnel and employee service programs including recruitment and hiring, performance management, employee relations, employee benefit programs, training and development, and safety and risk management efforts.

ACCOMPLISHMENTS

- Completed an RFP for insurance broker, resulting in improved services offered to the city, as well as enhanced benefits offerings with a decreased cost to the city (medical, dental, vision and life insurance) while adding two new voluntary benefits
- Implemented employee engagement activities through the employee experience team including events, employee recognition and improved communication through an employee newsletter
- Developed new employee orientation program
- Automated application and hiring processes
- Developed marketing materials for hard-to-recruit positions
- Filled open positions. 10 firefighters, 4 police officers, 4 dispatchers, 2 animal control employees and 4 corrections officers. Decreasing the vacancy rate from 7.98% in March 2023 to 4.21% in March 2024.
- Enhanced retirement plans by adding a Roth option, post-retirement public safety officer benefit and eliminated the waiting period to contribute to the plan
- Decreased turnover from 18.14% to 11.62% for full-time staff
- Implemented an online benefits platform for employees
- Automated the employee engagement survey

GOALS

- Continue to focus on improving workplace culture through engagement activities and supporting The Belton Advantage program and initiatives.
- Conduct full HR policy review and update the Personnel Policy
- Conduct RFP for work comp, property and liability coverage to decrease risk and ensure the city has the best coverage for the price
- Review and enhance pre-employment and hiring systems. Improved hiring practices to attract more and higher quality applicants through identified best practices
- Review performance management systems and recommend enhancements
- Conduct full compensation market analysis
- Implement wellness committee to offer programs that enhance employee health and wellness
- Offer meaningful educational opportunities to supervisors throughout the organization
- Review benefit offerings and platforms and continue to make improvements



HUMAN RESOURCES - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	0	0	262,650	351,539
CONTRACTUAL/ PROFESSIONAL SERVICES	0	0	52,500	32,000
TRAINING/MEMBERSHIPS	0	0	2,000	2,000
PHONE/INTERNET	0	0	0	0
GENERAL SUPPLIES	0	0	1,350	15,600
UTILITIES	0	0	0	0
TOTAL	0	0	318,500	401,139

FINANCE

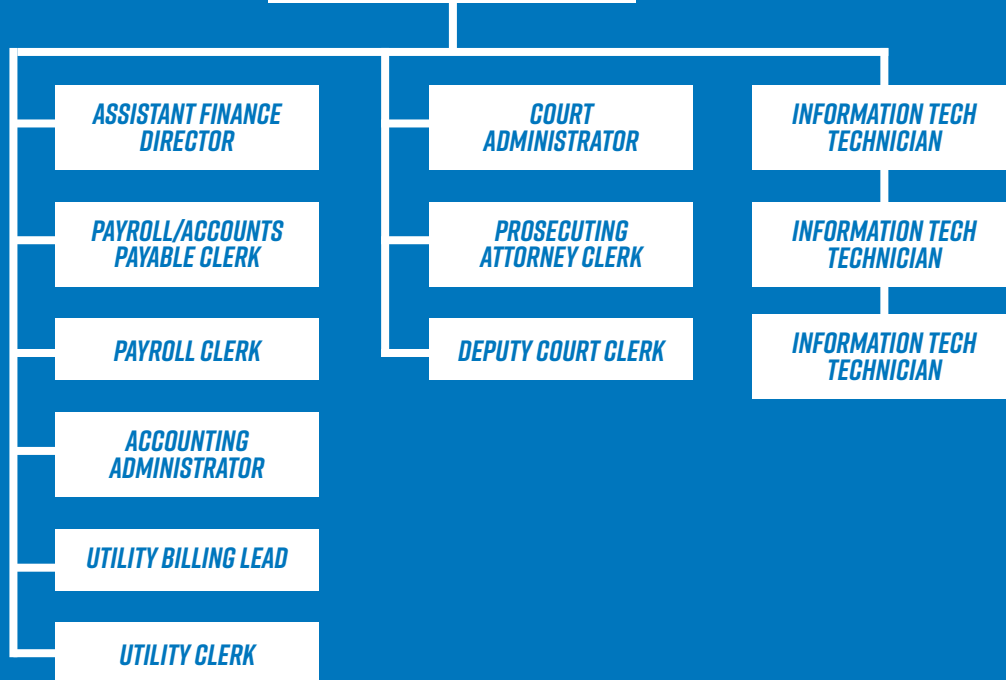
The Finance Department manages the day-to-day financial operations of the City including utility billing, purchasing, vendor payment and staff payroll. The department also directs the city’s overall financial planning, accounting, budgeting and cash/debt management. The Finance Department is responsible for the administration of the city budget, directly manages the Debt Service Funds, Internal Service Funds as well as the utility billing, debt service and the solid waste contract management within the Enterprise Fund.

The Finance Department leads the Capital Improvement Plan (CIP) Committee overseeing projects and funding within the capital project funds. The department provides transparency and oversight to comply with federal, state and local laws to ensure the City is being held accountable when it comes to the use of taxpayer funds. To meet the high level of transparency expected from this department, the professional staff develops and maintains internal controls and procedures to ensure the safekeeping of assets, investments and the effective collection of City revenues.

FINANCES - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	612,613	559,705	662,769	682,469
CONTRACTUAL/ PROFESSIONAL SERVICES	162,521	196,838	183,900	185,198
TRAINING/MEMBERSHIPS	5,240	1,728	9,200	9,500
ADVERTISING/ PUBLIC NOTICES	148	527	320	320
GENERAL SUPPLIES	12,365	13,655	17,900	17,900
PRINTING/BINDING	2,840	2,066	2,950	3,200
TOTAL	795,727	774,519	877,039	898,587

**ASSISTANT CITY
MANAGER/FINANCE
DIRECTOR**



PUBLIC WORKS

The Public Works Department has broad responsibilities in the City including:

- Civil engineering and design support
- Maintenance and improvement of the City's infrastructure
- Stormwater quality and system maintenance
- Delivering safe, potable water
- Operation and maintenance of sanitary sewer collection

The Department focuses on the following functions: Streets, Stormwater, Water and Sewer. The leadership

and administrative oversight of the Public Works Department is the duty of the leadership team. This leadership team is responsible for but not limited to addressing citizen concerns and complaints, project management, long range planning for infrastructure improvements, expansion and maintenance, developing training plans for all members of the department, strategic planning, budget preparation, control and purchasing. This team is responsible, in conjunction with the Finance department, for the projects and funding within the capital project funds and the operations of the water and sewer functions of the Enterprise Fund.

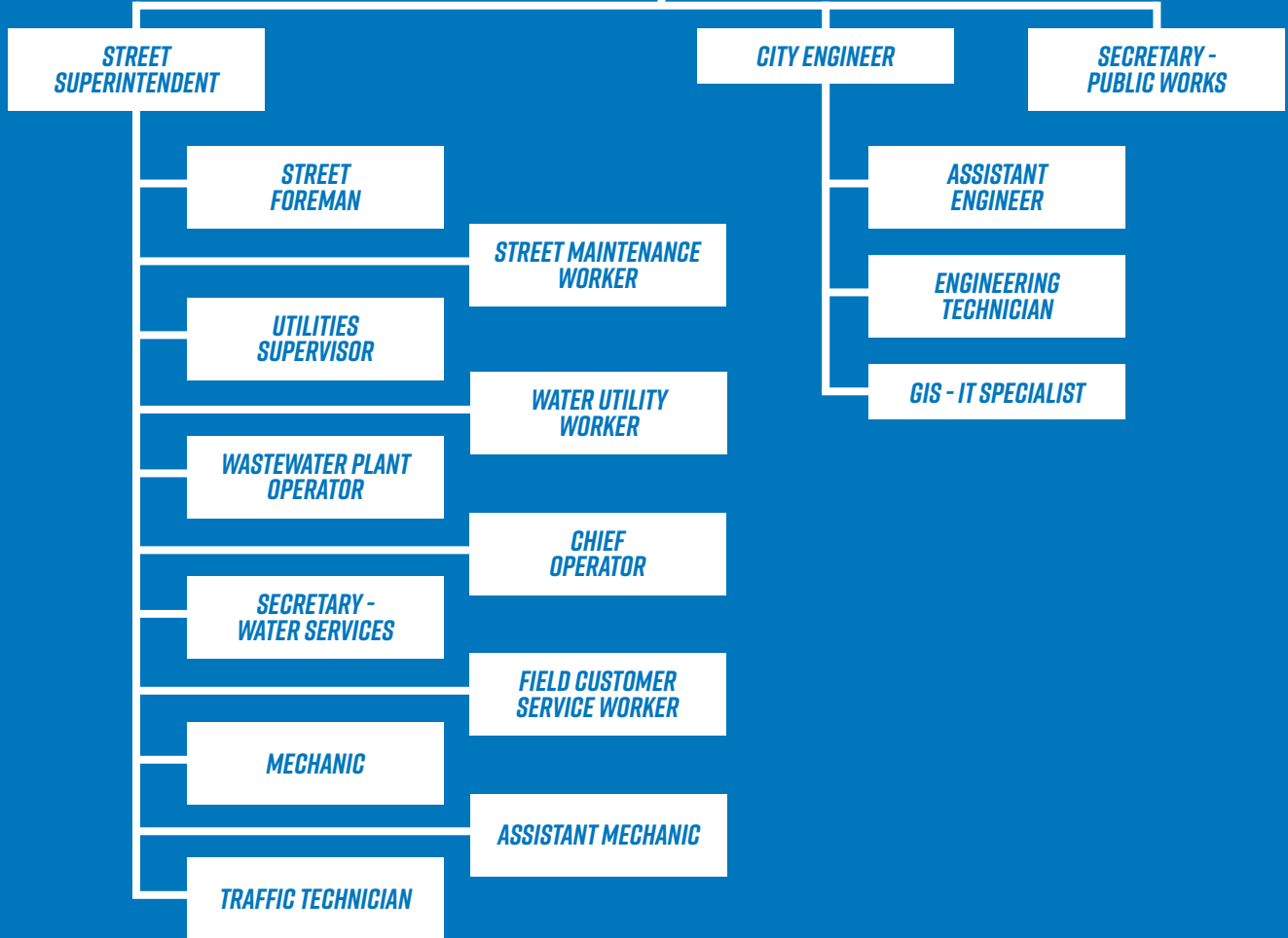
ACCOMPLISHMENTS

FY 24 achievements include completion of the Hargis Lake stormwater project. As the city's largest stormwater project, it has stopped flooding in the Hargis neighborhood, while also replacing sanitary sewers, waterlines, and repaving the streets. Another project was the completion of water line replacement from Allen Ave to Valentine. This improved water flow and water quality in the area.

GOALS

In FY 25, the Public Works department is working on several capital projects including the reconstruction of N. Scott, Widening Route 58 at Powell Drive, and widening Mullen Road from the railroad tracks to Cambridge. Smaller projects include reducing inflow and infiltration into the sanitary sewer system, several improvements at the treatment plant. Lastly, the stormwater bond package will be completed with the completion of the storm drainage near Mill and Sunset. The field crews will continue to maintain all systems to provide for optimal service delivery.

**ASSISTANT CITY
MANAGER/PUBLIC
WORKS DIRECTOR**



PUBLIC WORKS - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	847,464	871,759	1,102,894	1,169,018
CONTRACTUAL/ PROFESSIONAL SERVICES	38,532	88,905	84,758	109,077
TRAINING/MEMBERSHIPS	2,749	5,482	10,915	14,144
ADVERTISING/ PUBLIC NOTICES	266	546	1,250	1,250
GENERAL SUPPLIES	17,954	19,056	35,300	35,800
PHONE/INTERNET	3,238	3,429	4,200	7,500
PRINTING/BINDING	246	288	700	700
TOTAL	910,449	989,465	1,240,017	1,337,489

GARAGE OPERATIONS - EXPENDITURES

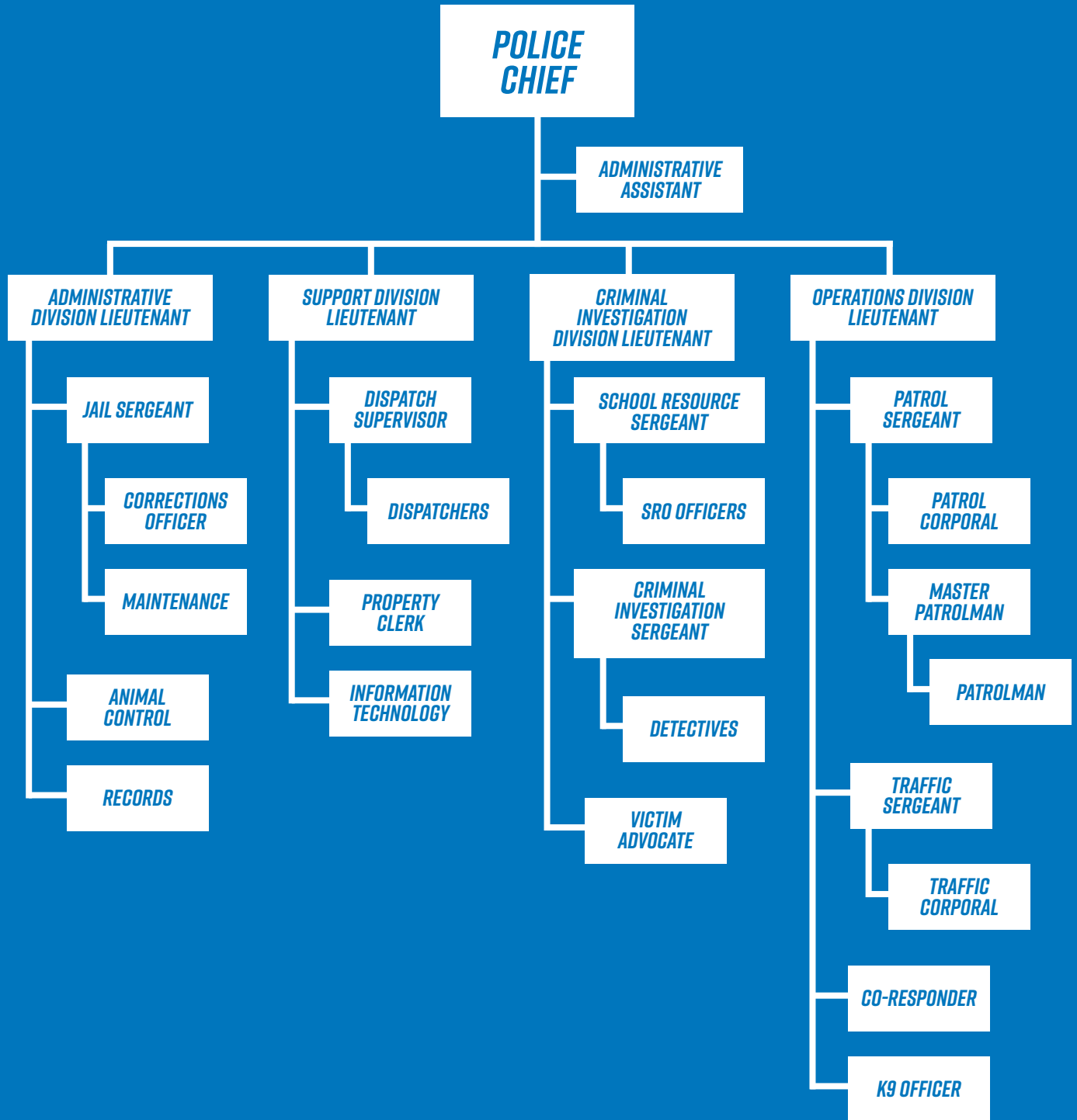
DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	156,844	155,044	183,406	194,458
CONTRACTUAL/ PROFESSIONAL SERVICES	9,177	8,857	13,630	15,034
TRAINING/MEMBERSHIPS	40	250	1,000	1,500
GENERAL SUPPLIES	120,180	149,455	134,220	159,070
TOTAL	286,241	313,606	332,256	370,062



POLICE DEPARTMENT

The Police Department is charged with providing superior police service to the community 24 hours a day, year-round. This includes, but is not limited to, answering calls for service, conducting community policing activities, education and outreach, crime prevention, enforcement of local, state and federal

laws including traffic ordinances, protecting persons and property within the city limits, investigating crimes, and assisting other law enforcement agencies and community partners.



POLICE DEPARTMENT - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	5,296,876	5,626,246	6,387,269	7,352,173
CONTRACTUAL/ PROFESSIONAL SERVICES	533,711	585,229	736,700	879,198
TRAINING/MEMBERSHIPS	55,460	70,262	72,250	100,000
ADVERTISING/ PUBLIC NOTICES	11,989	11,995	13,500	7,000
GENERAL SUPPLIES	227,879	269,263	333,407	342,307
PHONE/INTERNET	42,969	57,368	45,000	66,900
UTILITIES	83,315	85,617	97,587	90,500
PRINTING/BINDING	5,405	2,424	3,000	3,000
TOTAL	6,257,604	6,708,404	7,688,713	8,841,078

ANIMAL CONTROL

The Animal Control Department ensures community safety and animal welfare through enforcing local ordinances and responding to calls regarding stray animals, injured wildlife, and instances of cruelty or neglect. The city promotes responsible pet ownership, facilitates pet licensing and identification for swift reunions with lost pets, and collaborates with shelters to reduce homelessness.

Additionally, the city manages public safety concerns related to wildlife encounters through humane removal and works with other city departments to address animal-related diseases and nuisances. These efforts foster a safer, more compassionate community for all residents.

ANIMAL CONTROL - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	55,439	57,095	137,364	145,344
CONTRACTUAL/ PROFESSIONAL SERVICES	35,099	32,777	58,500	60,699
TRAINING/MEMBERSHIPS	710	1,868	1,820	3,040
ADVERTISING/ PUBLIC NOTICES	0	0	200	200
GENERAL SUPPLIES	5,145	5,551	10,900	17,750
TOTAL	96,393	97,291	208,784	227,033

EMERGENCY MANAGEMENT

The Emergency Management Department serves as a crucial hub for preparedness, response, and recovery efforts in times of crisis. Charged with coordinating emergency operations and resources across various agencies, the primary goal is to safeguard lives, property, and the environment during disasters and other emergencies. This involves developing comprehensive emergency plans, conducting training exercises, and providing public education on disaster preparedness.

Additionally, the department maintains close partnerships with local, state, and federal agencies, as well as community organizations, to ensure a coordinated and effective response to a wide range of emergencies, including natural disasters, public health crises, and other unforeseen events. Through proactive planning and collaboration, the Emergency Management Department plays a pivotal role in enhancing the resilience and readiness of the Belton community to confront and overcome any emergency situation.

EMERGENCY MANAGEMENT - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	148,174	154,531	176,809	192,312
CONTRACTUAL/ PROFESSIONAL SERVICES	38,445	26,470	36,200	39,500
TRAINING/MEMBERSHIPS	152	250	2,000	2,000
GENERAL SUPPLIES	4,329	13,081	25,275	14,850
UTILITIES	1,677	1,815	1,982	1,600
TOTAL	192,777	196,147	242,266	250,262

MUNICIPAL JAIL

The Municipal Jail serves as a facility for the temporary detention of individuals who have been arrested for violating local ordinances or committing misdemeanor offenses within the city limits.

Operated by the Belton Police Department, the jail ensures the safe and secure custody of detainees while they await arraignment, bail hearings, or transfer to a larger detention facility if necessary. In addition to providing basic needs such as food, shelter, and medical care, the jail staff also supervise inmate activities and maintain order within the facility to ensure the safety of both detainees and staff.

The Municipal Jail also plays a role in facilitating the judicial process by processing bookings, maintaining accurate records, and coordinating with the court system for hearings and proceedings. While emphasizing the principles of fairness and due process, the jail staff are responsible for upholding the rights of detainees and adhering to established legal standards for detention.

Additionally, the jail may offer rehabilitative programs or access to social services to address underlying issues and support the successful reintegration of individuals into the community upon release. The Municipal Jail contributes to maintaining public safety and upholding the rule of law within the City of Belton.

MUNICIPAL JAIL - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	492,406	451,492	591,407	846,823
CONTRACTUAL/ PROFESSIONAL SERVICES	23,200	18,243	35,700	37,976
TRAINING/MEMBERSHIPS	400	110	3,000	4,500
GENERAL SUPPLIES	51,649	51,869	74,600	80,600
TOTAL	567,655	521,714	704,707	969,899

MUNICIPAL COURT

The Belton Municipal Court, as a division of the Cass County Circuit Court, has jurisdiction to hear and rule on all complaints under City Code. The Municipal Court maintains all files and documents necessary to schedule and conduct trials, pleas, pre-trial hearings, sentencing, probation revocation hearings, and

post-trial motions related to violations of City Code. The mission of the court’s staff is the fair and efficient administration of justice, to dispense equal justice to all, to provide courteous and respectful service to the public and to encourage respect for the rule of law.

MUNICIPAL COURT - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	363,885	390,760	409,325	490,982
CONTRACTUAL/ PROFESSIONAL SERVICES	62,927	48,100	64,260	67,419
TRAINING/MEMBERSHIPS	675	1,375	2,600	2,800
PHONE/INTERNET	0	0	0	0
GENERAL SUPPLIES	17,696	11,978	21,350	29,400
UTILITIES	0	0	0	0
TOTAL	445,183	452,213	497,535	590,601



FIRE DEPARTMENT

The Fire Department serves as a crucial component of the city’s public safety infrastructure, dedicated to protecting lives, property, and the environment from the ravages of fires and other emergencies.

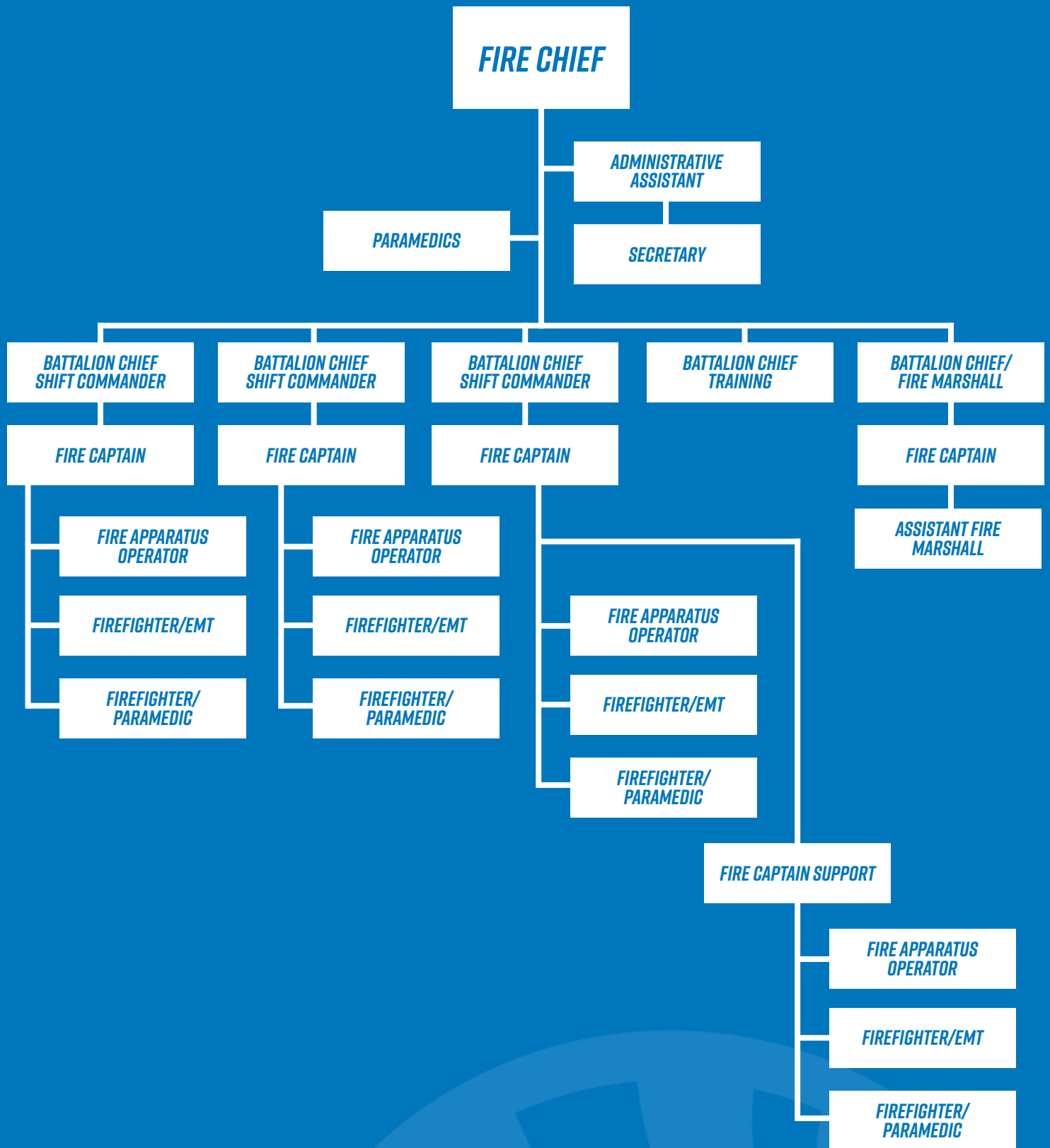
Comprising highly trained firefighters and paramedics, the department responds to a wide range of incidents, including structure fires, medical emergencies, hazardous material spills, and rescues.

Equipped with state-of-the-art firefighting apparatus and specialized equipment, the department works tirelessly to mitigate risks, save lives, and minimize property damage in times of crisis.

Beyond emergency response, the Belton Fire Department also prioritizes community outreach and fire prevention education. Through public awareness campaigns, school visits, and community events, the department strives to educate residents about fire safety practices, emergency preparedness, and the importance of smoke alarms and fire extinguishers. By fostering partnerships with local organizations and promoting a culture of fire prevention, the department aims to reduce the occurrence and impact of fires, ultimately contributing to the safety and well-being of the Belton community.

FIRE DEPARTMENT - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	4,947,982	5,435,148	6,113,852	6,581,979
CONTRACTUAL/ PROFESSIONAL SERVICES	496,761	529,926	559,535	682,727
TRAINING/MEMBERSHIPS	46,255	48,603	90,242	119,475
ADVERTISING/ PUBLIC NOTICES	2,271	1,701	3,000	5,000
GENERAL SUPPLIES	212,264	264,880	308,300	302,000
PHONE/INTERNET	20,438	18,049	32,500	30,000
UTILITIES	42,793	55,948	64,000	64,500
PRINTING/BINDING	118	0	500	700
OTHER / GEMT	149,290	124,999	182,020	190,000
TOTAL	5,918,172	6,479,253	7,353,949	7,976,381



COMMUNITY DEVELOPMENT

The Community Development Department is involved in the development and implementation of the Unified Development Code, the Growth Management Plan, overseeing the development and plan review process, codes compliance and building inspections.

The department serves as primary staff support to the Planning & Zoning Commission, Board of Appeals, and Board of Adjustment. The Community Development Director supervises the day-to-day activities of the department.

ACCOMPLISHMENTS

- Rebranding to Community Development, including new webpage updates to improve locating information
- Process and policy improvements to Neighborhood Improvement (rebranded from Code Enforcement) to better work with citizens

Adopted multiple code amendments to address the following:

- Marijuana facilities to comply with voter-approved legalization of recreational marijuana
- Home-based businesses to comply with changes to State statutes
- Expanded arts, crafts, and limited production uses, as well as public/civic uses permitted throughout the city
- Adopted the Rental Registration and Inspection Program, effective July 1, 2024
- Began the process of updating the Comprehensive Plan, the first full update since 1992, estimated to be completed in spring 2024

Held a Developers Workshop and based on feedback, started making process improvements to help streamline the permitting and inspection process, including:

- Plot plan checklist updated
- New residential construction packet updated
- Began the process of creating a new online portal through Central Square, estimated to go live in late spring 2024
- Launched an interactive Projects Map, in coordination with the GIS division, on the website to assist citizens in locating information on current development activity
- Resumed regular meetings of the Code Enforcement Advisory Committee for input and assistance from citizens on code updates and how to improve the code enforcement process
- Hired 2 Neighborhood Improvement Officers, after previous Officers accepted promotions in other City departments
- New certifications obtained by all Building division staff

**COMMUNITY
DEVELOPMENT
DIRECTOR**

**CITY
PLANNER**

**DEVELOPMENT
TECHNICIAN**

**CHIEF BUILDING
OFFICIAL**

**BUILDING
INSPECTOR**

**NEIGHBORHOOD
IMPROVEMENT
OFFICER**

**SECRETARY -
NEIGHBORHOOD
IMPROVEMENT**

GOALS

- Complete and adopt the new Comprehensive Plan (Belton 2050) in spring 2024.
- Successfully launch the new Central Square Community Development module in spring 2024, which will allow all permits, projects, inspections, and code violations to be entered and tracked online.
- Successfully launch the Rental Registration and Inspection Program on July 1, 2024.
- Select a consultant to assist staff with a complete Unified Development Code (UDC) update to implement the Belton 2050 Comprehensive Plan, with a tentative completion data goal of winter 2024-2025 (more critical sections may be completed sooner for adoption).
- Continue to provide the appropriate trainings to increase the knowledge and expertise of Community Development staff, including obtaining new and renewed certifications.
- Conduct a follow-up Developers Workshop to review and discuss the Belton 2050 plan, UDC updates, Central Square module, and improvements to the permitting and inspection processes to help build and sustain development activity in Belton.
- Continue to make improvements to the Neighborhood Improvement process, including exploring opportunities with local organizations to assist low-income and senior residents when needed to address code concerns.

COMMUNITY DEVELOPMENT - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	234,665	284,308	347,872	355,908
CONTRACTUAL/ PROFESSIONAL SERVICES	69,177	81,500	29,500	68,274
TRAINING/MEMBERSHIPS	2,056	3,282	5,371	4,986
ADVERTISING/ PUBLIC NOTICES	362	735	1,650	1,650
GENERAL SUPPLIES	1,852	3,461	4,560	3,820
PHONE/INTERNET	480	480	481	481
PRINTING/BINDING	216	501	500	780
TOTAL	308,808	374,267	389,934	435,899

NEIGHBORHOOD IMPROVEMENT

The Neighborhood Improvement Department is dedicated to enhancing the quality of life and preserving the integrity of neighborhoods through proactive enforcement of local ordinances and codes. This department oversees a range of responsibilities, including ensuring compliance with building codes, zoning regulations, and property maintenance standards. From issuing permits for construction projects to conducting inspections to verify adherence to approved plans, this work plays a crucial role in promoting safety, health, and aesthetic appeal within the community.

The Neighborhood Improvement Department also addresses issues related to property maintenance and code enforcement, working to mitigate nuisances such as overgrown vegetation, abandoned vehicles, and other violations that detract from the livability of neighborhoods. Through a combination of enforcement actions, public education initiatives, and community partnerships, the department strives to create and maintain a vibrant, attractive, and cohesive living environment for residents of Belton.

NEIGHBORHOOD IMPROVEMENT - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	302,191	368,755	549,592	570,029
CONTRACTUAL/ PROFESSIONAL SERVICES	93,324	131,002	117,420	116,857
TRAINING/MEMBERSHIPS	2,720	2,690	4,710	5,820
ADVERTISING/ PUBLIC NOTICES	0	0	660	330
GENERAL SUPPLIES	30,899	47,692	54,920	38,540
PHONE/INTERNET	4,308	4,790	6,150	6,150
PRINTING/BINDING	1,964	3,656	4,000	3,000
TOTAL	435,406	558,586	737,452	740,726



PARK FUND





PARKS & RECREATION

The Belton Parks & Recreation Department, in conjunction with the Parks & Recreation Board, oversees the acquisition, development and maintenance of various parklands within the city limits. Management of park resources and maintenance of park properties within the city limits are delegated to the Parks Division of the Parks &

Recreation Department. Under the leadership of the Parks & Recreation Director, the Belton Parks & Recreation Department is committed to enhancing the quality of life through well-maintained facilities and organized recreational, cultural and social programs.

ACCOMPLISHMENTS

- Completion of the Phase I Shade Structure Capital Project at Markey Park.
- Memorial Park Playground Renovation Project completed.
- High Blue Indoor Pool Slide Tower resurfacing project completed.
- Received 69-acres from Jack Dryden and his family for the purpose of building a botanical garden and arboretum.
- Increased participation numbers in our Recreation Department 22%
- Launched the BPR/HB App
- Launched a new webpage.

GOALS

- Completing the new 20 Year Park Comprehensive Master Plan
- Completing the Phase II Shade Structure Capital Project at Markey Park
- Break ground at the new Dryden Property with trail construction and connectivity to Cleveland Lake Trails
- Installing a new 2-story Play System at Country View Park in West Belton
- Adding restrooms at Cleveland Lake and expanding parking lot
- Continue to increase memberships at High Blue

**PARKS & REC
BOARD**



**PARKS & REC
DIRECTOR**

**PARKS & REC
ASSISTANT DIRECTOR**

**PARKS & REC
ASSISTANT DIRECTOR**

**PARK FINANCE
MANAGER**

**COMM CENTER ADMIN
SERVICE MANAGER**

**COMM CENTER
WELLNESS MANAGER**

**HIGH BLUE LEAD
CUSTODIAN**

**HIGH BLUE EVENT
ATTENDANT**

**HIGH BLUE EVENT
CUSTODIAN**

**HIGH BLUE
ENVIRONMENTAL
SERVICES MANAGER**

**MEMORIAL STATION
CUSTODIAN**

**BUILDING & GROUNDS
SUPERINTENDENT**

**RECREATION
SUPERINTENDENT**

**AQUATICS POOL
MANAGER**

PARKS & RECREATION - REVENUE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PROPERTY TAXES	797,884	782,060	800,000	800,000
STATE & FEDERAL GRANTS	35,507	0	0	0
OTHER REVENUE	64,177	33,204	36,500	51,000
POOL REVENUE	107,576	101,321	149,475	149,400
POOL PROGRAMING/ RENTAL FEES	268,132	223,277	242,000	299,000
RECREATION FEES	431,107	446,770	476,000	468,500
COMMUNITY CENTER FEES	1,504,510	1,675,518	1,612,150	1,697,950
TRANSFER FROM PARK SALES TAX	493,875	1,166,024	1,475,242	2,628,771
INTEREST	2,574	12,879	0	0
TOTAL	3,705,342	4,441,053	4,791,367	6,094,621

PARKS & RECREATION - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	345,511	463,216	490,864	526,676
CONTRACTUAL/ PROFESSIONAL SERVICES	121,330	139,043	143,960	307,421
TRAINING/MEMBERSHIPS	4,656	9,517	7,505	2,325
ADVERTISING/LEGAL NOTICES	5,690	7,245	7,500	9,400
PHONE & INTERNET	1,870	3,434	3,678	3,343
GENERAL SUPPLIES	814	6,403	7,600	8,900
CAPITAL OUTLAY	0	14,621	0	71,000
TOTAL	479,870	643,479	661,107	929,065

MAINTENANCE - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	385,571	316,897	442,698	487,514
CONTRACTUAL/ PROFESSIONAL SERVICES	152,736	141,790	141,860	130,146
TRAINING/MEMBERSHIPS	2,048	612	3,360	4,510
UTILITIES	43,016	51,220	56,273	59,666
PHONE & INTERNET	3,947	3,881	4,554	4,662
GENERAL SUPPLIES	27,173	28,798	37,780	41,880
CAPITAL OUTLAY	0	101,732	326,371	759,000
TOTAL	614,491	644,930	1,012,896	1,487,378

EVENT CENTER - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	76,304	77,302	106,047	121,705
CONTRACTUAL/ PROFESSIONAL SERVICES	22,411	26,782	13,246	12,190
TRAINING/MEMBERSHIPS	0	0	0	735
UTILITIES	9,526	12,408	14,100	15,510
PHONE & INTERNET	3,255	2,877	3,334	3,046
GENERAL SUPPLIES	16,832	23,803	25,800	49,150
CAPITAL OUTLAY	0	8,940	7,000	24,200
TOTAL	128,328	152,112	169,527	226,536

OUTDOOR POOL - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	15,682	15,285	159,016	147,685
CONTRACTUAL/ PROFESSIONAL SERVICES	163,483	68,878	13,728	15,800
TRAINING/MEMBERSHIPS	0	0	0	0
UTILITIES	12,409	11,965	13,950	17,780
PHONE & INTERNET	337	189	0	0
GENERAL SUPPLIES	20,400	32,024	37,300	38,100
CAPITAL OUTLAY	0	5,700	0	20,000
TOTAL	212,311	134,041	223,994	239,365

INDOOR POOL - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	0	129,641	500,667	569,051
CONTRACTUAL/ PROFESSIONAL SERVICES	454,977	339,096	78,280	86,521
TRAINING/MEMBERSHIPS	0	1,371	3,000	3,650
UTILITIES	0	0	0	0
PHONE & INTERNET	337	484	528	1,556
GENERAL SUPPLIES	12,209	19,225	20,000	24,500
CAPITAL OUTLAY	0	155,910	105,000	69,000
TOTAL	467,523	645,727	707,475	754,278

COMMUNITY CENTER - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	694,837	711,105	832,109	910,744
CONTRACTUAL/ PROFESSIONAL SERVICES	197,949	223,871	236,252	240,174
TRAINING/MEMBERSHIPS	800	50	2,200	3,100
UTILITIES	188,802	248,529	264,100	263,245
PHONE & INTERNET	9,326	9,445	9,079	9,233
GENERAL SUPPLIES	35,098	40,977	46,350	51,235
CAPITAL OUTLAY	62,752	41,593	44,599	155,000
TOTAL	1,189,564	1,275,570	1,434,689	1,632,731

RECREATION - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	222,788	265,727	357,456	368,170
CONTRACTUAL/ PROFESSIONAL SERVICES	45,113	48,206	51,129	66,503
TRAINING/MEMBERSHIPS	1,355	969	435	1,810
UTILITIES	25,388	24,586	29,574	25,390
PHONE & INTERNET	2,379	3,325	2,838	3,180
GENERAL SUPPLIES	130,979	112,725	127,717	137,670
CAPITAL OUTLAY	0	0	201,000	222,545
TOTAL	428,002	455,538	770,149	825,268



GOLF FUND





EAGLES' LANDING GOLF COURSE

Eagles' Landing Golf Course in Belton, Missouri, is a premier destination for golf enthusiasts seeking a rewarding and affordable experience. Nestled in the heart of rolling hills, this beautifully designed course offers 18 holes of challenging play set against a backdrop of scenic landscapes. The course provides an excellent venue for both seasoned golfers and newcomers alike, with well-maintained fairways, manicured greens, and strategically placed hazards that offer just the right level of challenge.

At Eagles' Landing, the priority is accessibility and affordability, making it an ideal choice for community members and visitors looking for a high-quality golfing experience without breaking the budget. Whether hosting a corporate outing, a charity tournament, or simply enjoying a round with friends, Eagle's Landing Golf Course promises an enjoyable and memorable day on the course.

ACCOMPLISHMENTS

- Record number rounds of golf – 39,165
- Record revenues – over \$1.7 million gross revenues
- Home course to Belton High Schools' Boys and Girls Golf Teams – record number of student golfers participated in 2023
- Host to four (4) US Kids Tournaments – 4/30/23, 6/4/23, 8/27/23, 9/24/23
- Converted over 10 acres of golf course area to Habitat Sensitive/Pollinator Areas (seeded with 15 different varieties of native wildflowers to help the bee population and surrounding wildlife)

GOLF - REVENUE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
FEES	1,316,132	1,320,688	1,189,800	1,366,800
GRANTS	10,251	0	0	0
INTEREST	0	4,015	0	5,000
OTHER REVENUE	748	32	0	0
TRANSFERS	245,633	241,313	241,313	0
TOTAL	1,572,764	1,566,048	1,431,113	1,371,800

GOLF - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	624,010	641,033	719,761	847,268
CONTRACTUAL/ PROFESSIONAL SERVICES	97,449	101,864	116,850	141,116
TRAINING/MEMBERSHIPS	2,421	2,592	2,725	4,256
ADVERTISING	6,123	6,000	6,200	6,750
PHONE & INTERNET	3,509	3,174	3,300	3,300
GENERAL SUPPLIES	119,844	131,567	154,900	166,550
FOOD & BEVERAGE	93,358	95,842	100,000	105,000
MERCHANDISE	31,362	52,255	35,000	35,000
OTHER	85,082	(54)	0	0
UTILITIES	34,032	36,345	35,560	36,000
DEBT SERVICE	281,896	311,417	308,709	226,866
CAPITAL OUTLAY	26,229	251,048	191,892	114,500
TOTAL	1,405,314	1,633,083	1,674,897	1,686,606

ECONOMIC DEVELOPMENT FUND





ECONOMIC DEVELOPMENT

Growing the local economy is the primary focus of the Economic Development Department. The community accomplishes this goal mainly through the recruitment and attraction of new businesses while also working with existing companies on retention and expansion.

The department provides staff support to City Administration, elected leaders, other City departments and the Tax Increment Financing Commission.

The department is charged with creating an environment that is responsive to the concerns of

residents and the development community. It is also focused on improving the quality of life in the City by increasing the City's tax base and employment opportunities. The department develops and administers plans, policies, and programs consistent with community and leadership goals.

The department also is focused on community engagement with a full-time Communications & Marketing Specialist and full-time Customer Service Specialist to help support the work with the City's Tourism Council, Public Arts Commission, Old Town Belton Redevelopment Corporation, Homelessness Committee, and other boards/commissions.

COMMUNICATIONS

The Communications Department promotes the City and staff to the community and region through unique and memorable storytelling. This is done through developing and implementing clear, consistent and engaging strategies that enhance public understanding of the City and local

government as a whole. The Communications Department also works to inspire residents to connect with one another through public, cultural events aimed at building a stronger community.

***ASSISTANT CITY
MANAGER/
ECONOMIC
DEVELOPMENT
DIRECTOR***

***MARKETING &
COMMUNICATIONS
SPECIALIST***

***CUSTOMER SERVICE
SPECIALIST***

ECONOMIC DEVELOPMENT - REVENUE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
OTHER SALES TAX	0	0	0	275,000
HOTEL-MOTEL SALES TAX	229,581	261,489	250,000	250,000
GRANTS	2,161	0	450,000	0
INTEREST	1,075	9,103	0	1,500
OTHER REVENUE	741	1,360	0	0
TRANSFERS	0	600,000	25,000	0
TOTAL	233,558	871,952	725,000	526,500

ECONOMIC DEVELOPMENT - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	188,916	190,290	212,934	284,277
CONTRACTUAL/ PROFESSIONAL SERVICES	20,902	36,812	69,080	75,395
TRAINING/MEMBERSHIPS	17,861	18,585	25,200	33,550
ADVERTISING/LEGAL NOTICES	11,820	3,650	16,600	25,000
PHONE & INTERNET	0	0	0	0
GENERAL SUPPLIES	2,587	(9,094)	4,327	9,965
CAPITAL OUTLAY	0	500,413	791,550	120,000
TOTAL	242,086	740,656	1,119,691	548,187



STREET FUND

STREET FUND - REVENUE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
CITY SALES TAX	2,340,350	2,855,484	2,963,254	3,047,212
CITY PERMIT FEES	42,722	119,442	8,680	15,000
STATE GRANT	14,047	0	0	150,000
MO. MOTOR VEHICLE SALES TAX	246,345	252,130	252,600	252,600
MO. MOTOR VEHICLE FUEL TAX	651,580	779,519	720,000	725,000
MO. MOTOR VEHICLE FEES	111,710	114,663	118,000	118,000
COUNTY ROAD & BRIDGE TAX REFUND	116,081	146,259	116,000	120,000
COUNTY SALES TAX	297,842	365,135	283,000	285,000
INTEREST	15,277	67,209	0	20,000
OTHER REVENUE	40,972	10,014	5,000	5,000
TRANSFERS	48,000	0	0	0
TOTAL	3,924,925	4,709,856	4,466,534	4,737,812

STREET FUND - EXPENDITURES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	934,734	1,249,402	1,607,014	1,608,493
CONTRACTUAL/ PROFESSIONAL SERVICES	521,663	579,652	767,891	874,509
TRAINING/MEMBERSHIPS	2,313	2,955	4,415	4,420
ADVERTISING/ EMPLOYMENT	1,298	1,507	600	500
PHONE & INTERNET	8,623	7,370	5,600	5,600
GENERAL SUPPLIES	579,799	475,409	1,035,716	981,615
UTILITIES	352,662	372,535	570,600	525,600
TRANSFER TO Y HIGHWAY MARKETPLACE TIF	34,862	41,027	53,960	56,947
CAPITAL OUTLAY	2,123,731	554,817	2,015,214	678,566
TOTAL	4,559,685	3,284,674	6,061,010	4,736,250



**ENTERPRISE
FUNDS**

WASTEWATER FUND - REVENUE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
FEES	8,039,474	8,123,568	8,611,480	8,330,600
GRANTS	11,345	2,385,307	0	2,100,000
INTEREST	60,612	296,333	0	25,000
OTHER REVENUE	8,701	2,858	1,000	1,000
TRANSFERS FROM SEWER IMPACT FEE FUND	0	0	1,400,000	1,400,000
TOTAL	8,120,132	10,808,067	10,012,480	11,856,600

WASTEWATER FUND - EXPENSE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	802,598	826,829	1,146,682	1,219,654
CONTRACTUAL/PROFESSIONAL SERVICES	2,824,558	3,059,875	3,605,160	3,816,466
TRAINING/MEMBERSHIPS	2,673	1,888	7,100	7,100
ADVERTISING/PRINTING	4,034	9,939	8,750	8,250
PHONE & INTERNET	11,747	10,063	10,500	10,500
GENERAL SUPPLIES	84,901	127,875	177,900	154,200
OTHER - STATE FEES/FRANCHISE TAXES	1,246,847	593,560	732,460	814,962
UTILITIES	234,150	254,075	311,000	311,000
DEBT SERVICE	383,066	982,693	2,635,745	2,643,210
CAPITAL OUTLAY	860,327	1,878,282	7,283,923	5,535,406
TRANSFER TO WATER FUND	0	0	2,300,000	0
TOTAL	6,454,901	7,745,079	18,219,220	14,520,748

SOLID WASTE FUND - REVENUE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
FEES	1,584,715	1,699,219	2,157,760	1,799,309
GRANTS	0	0	0	0
INTEREST	1,163	2,225	0	0
OTHER REVENUE	0	0	0	0
TRANSFERS FROM SEWER IMPACT FEE FUND	0	0	0	0
TOTAL	1,585,878	1,701,444	2,157,760	1,799,309

SOLID WASTE FUND - EXPENSE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	0	0	0	0
CONTRACTUAL/PROFESSIONAL SERVICES	1,277,043	1,431,840	1,863,760	1,425,000
TRAINING/MEMBERSHIPS	0	0	0	0
ADVERTISING/PRINTING	0	0	0	0
PHONE & INTERNET	0	0	0	0
GENERAL SUPPLIES	0	0	0	0
OTHER	7,591	0	0	8,000
UTILITIES	0	0	0	0
DEBT SERVICE	149,859	149,859	0	0
CAPITAL OUTLAY	53,404	0	0	0
TOTAL	1,487,897	1,581,699	1,863,760	1,433,000

WATER FUND - REVENUE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
FEES	7,014,956	7,726,216	7,448,437	7,937,000
GRANTS	2,185,763	22,985	0	0
INTEREST	53,391	274,953	20,000	35,000
OTHER REVENUE	4,722	5,126	0	0
TRANSFERS FROM SEWER IMPACT FEE FUND	476,000	0	3,200,000	1,800,000
TOTAL	9,734,832	8,029,280	10,668,437	9,772,000

WATER FUND - EXPENSE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PERSONNEL	665,508	715,126	924,983	1,134,503
CONTRACTUAL/PROFESSIONAL SERVICES	1,734,252	1,803,999	2,075,848	2,317,180
TRAINING/MEMBERSHIPS	722	258	4,500	4,500
ADVERTISING/PRINTING	3,800	11,202	7,500	6,500
PHONE & INTERNET	17,392	11,667	20,000	22,000
GENERAL SUPPLIES	2,309,443	2,731,970	2,985,700	3,123,650
OTHER - STATE FEES/FRANCHISE TAXES	1,244,358	509,253	730,140	768,040
UTILITIES	66,740	55,493	89,000	89,000
DEBT SERVICE	148,961	579,542	2,869,070	2,872,795
CAPITAL OUTLAY	657,849	4,541,107	4,053,583	1,038,600
TRANSFERS	0	0	0	0
TOTAL	6,849,025	10,959,617	13,760,324	11,376,768



**SALES TAX
AND CAPITAL
FUNDS**

PUBLIC SAFETY SALES TAX - REVENUE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
INTEREST / INTEREST ON INVESTMENTS	0	50,781	0	0
CITY SALES TAX / PUBLIC SAFETY	1,283,663	1,547,212	1,631,973	1,691,985
CITY SALES TAX / PUBLIC SAFETY	1,283,663	1,547,212	1,631,973	1,691,985
TOTAL	2,567,327	3,145,205	3,263,946	3,383,970

PUBLIC SAFETY SALES TAX - EXPENSE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
INTERFUND TRANSFERS OUT / TRF TO GENERAL FUND	1,200,574	2,189,246	2,210,996	1,691,985
INTERFUND TRANSFERS OUT / TRF TO GENERAL FUND	536,293	1,116,345	1,832,319	1,691,985
TOTAL	1,736,867	3,305,592	4,043,315	3,383,970

REVENUES OVER / (UNDER) EXPENSES	830,459	(160,386)	(779,369)	0
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PARK SALES TAX - REVENUE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
SALES / USE TAX / CITY SALES TAX	2,340,350	2,858,693	2,963,254	3,062,364
INTEREST / INTEREST ON INVESTMENTS	10,855	9,024	0	0
OTHER REVENUE / OTHER REVENUE	0	0	0	0
TOTAL	2,351,205	2,867,717	2,963,254	3,062,364

PARK SALES TAX - EXPENSE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
DEBT SERVICE / COP BONDS - PRINCIPAL	900,850	949,714	993,450	1,046,350
DEBT SERVICE / COP BONDS - INTEREST	228,968	183,925	136,435	86,763
DEBT SERVICE / COP BONDS - FISCAL FEES	575	575	3,600	3,600
DEBT SERVICE / COP BONDS - ISSUANCE COST	0	0	0	0
INTERFUND TRANSFERS OUT / TRF TO PARKS FUND	493,875	1,166,024	1,475,242	2,628,771
TOTAL	1,624,268	2,300,238	2,608,727	3,765,484

REVENUES OVER / (UNDER) EXPENSES	726,937	567,479	354,527	(703,120)
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GENERAL CAPITAL - REVENUE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
OTHER SALES TAXES / TDD REVENUES	354,145	387,139	389,750	398,696
STATE GRANT / ARPA - SLFRF GRANT	0	0	0	0
INTERFUND TRANSFERS IN / TRF FROM GENERAL FUND	1,000,000	260,000	0	0
TOTAL	1,354,145	647,139	389,750	398,696

GENERAL CAPITAL - EXPENSE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
CONTRACTUAL SERVICES / CONTRACTUAL	284,892	298,255	319,530	327,487
INTERFUND TRANSFERS OUT / TRF TO CAPITAL IMPROV	1,250,000	0	0	0
INTERFUND TRANSFERS OUT / TRNSF TO ROAD PROJECT	0	1,011,600	0	0
TOTAL	1,534,892	1,309,855	319,530	327,487

REVENUES OVER / (UNDER) EXPENSES **(180,747)** **(662,716)** **70,220** **71,209**

STREET IMPACT FEE FUND - REVENUE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
BUILDING PERMITS / IMPACT FEE	432,654	184,469	100,000	10,000
BUILDING PERMITS / CREDIT ON IMPACT FEE	0	0	0	0
INTEREST / INTEREST ON INVESTMENTS	4,885	2,812	0	0
OTHER REVENUE / OTHER REVENUE	5,560	0	0	0
TOTAL	443,100	187,280	100,000	10,000

STREET IMPACT FEE FUND - EXPENSE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
DEBT SERVICE / COP BONDS - PRINCIPAL	0	533,285	900,000	0
TOTAL	0	533,285	900,000	0

REVENUES OVER / (UNDER) EXPENSES **443,100** **(346,005)** **(800,000)** **10,000**

CAPITAL IMPROVEMENT SALES TAX FUND - REVENUE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
SALES / USE TAX / CITY SALES TAX	2,340,332	2,855,484	2,963,254	3,062,364
OTHER SALES TAXES / TDD REVENUES	23,594	38,454	20,000	20,000
FEDERAL / HAZARD MITIGATION GRANT	0	0	0	0
INTEREST / INTEREST ON INVESTMENTS	11,934	13,299	1,000	0
TOTAL	2,375,859	2,907,237	2,984,254	3,082,364

PARK SALES TAX - EXPENSE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
DEBT SERVICE / REVENUE BONDS - PRINCIPAL	878,150	928,200	968,750	1,014,650
DEBT SERVICE / REVENUE BONDS - INTEREST	286,423	242,515	196,105	147,648
DEBT SERVICE / REV BONDS - FISCAL FEES	600	600	7,500	7,500
DEBT SERVICE / REV BONDS - ISSUANCE COST	0	0	0	0
DEBT SERVICE / COP BONDS - PRINCIPAL	3,956	4,116	4,282	681
DEBT SERVICE / COP BONDS - INTEREST	482	322	157	14
DEBT SERVICE / COP BONDS - FISCAL FEES	0	0	0	0
DEBT SERVICE / COP BONDS - ISSUANCE COST	0	0	0	0
DEBT SERVICE / EQUIPMENT - PRINCIPAL	129,000	132,000	292,000	135,681
DEBT SERVICE / EQUIPMENT - INTEREST	11,417	8,643	264,805	3,000
INTERFUND TRANSFERS OUT / TRF TO GENERAL FUND	0	0	0	1,031,754
INTERFUND TRANSFERS OUT / TRF TO STREET FUND	0	0	0	0
INTERFUND TRANSFERS OUT / TO Y HWY MARKETPLACE TIF	34,862	41,027	53,960	56,947
TOTAL	1,344,889	2,300,238	2,608,727	3,765,484

REVENUES OVER / (UNDER) EXPENSES	1,030,970	1,549,814	1,196,695	684,489
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CAPITAL PROJECTS FUND - REVENUE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
OTHER SALES TAXES / TDD REVENUES	0	0	0	0
FEDERAL / STP GRANT	0	0	1,800,000	1,400,143
FEDERAL / FEDERAL EARMARK	0	63,623	0	0
INTEREST / INTEREST ON INVESTMENTS	9,233	14,646	0	0
OTHER REVENUE / PROCEEDS ON LOAN	0	0	1,023,000	1,023,000
TRF FROM STREET PROJECTS / TRF FROM STREET IMPACT FEE	0	533,285	900,000	0
TRF FROM WATER IMPACT / WATER IMPACT FEE	0	0	0	0
TOTAL	9,233	611,554	3,723,000	2,423,143

CAPITAL PROJECTS FUND - EXPENSE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
CAPITAL OUTLAY - LAND / EASEMENTS	0	0	0	0
CAPITAL OUTLAY - LAND / RIGHT OF WAY ACQUISITION	0	72,888	0	0
CAPITAL OUTLAY - LAND / ENGINEERING & DESIGN	178,935	114,311	0	325,000
CAPITAL OUTLAY - LAND / CONSTRUCTION COSTS	0	0	4,746,450	3,797,600
CAPITAL OUTLAY - LAND / CONSTRUCTION COSTS	0	0	0	800,000
TOTAL	178,935	187,200	4,746,450	4,922,600

REVENUES OVER / (UNDER) EXPENSES (169,703) 424,355 (1,023,450) (2,499,457)

SEWER IMPACT FEE FUND - REVENUE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
BUILDING PERMITS / IMPACT FEE	429,388	226,400	168,000	168,000
INTEREST / INTEREST ON INVESTMENTS	4,866	7,687	0	0
TOTAL	434,254	234,087	168,000	168,000

SEWER IMPACT FEE FUND - EXPENSE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
OTHER EXPENDITURES / MISCELLANEOUS EXPENSES	0	0	1,400,000	1,400,000
CAPITAL OUTLAY - LAND / ENGINEERING & DESIGN	0	0	0	0
CAPITAL OUTLAY - LAND / CONSTRUCTION COSTS	0	0	0	0
TOTAL	0	0	1,400,000	1,400,000

REVENUES OVER / (UNDER) EXPENSES	434,254	234,087	(1,232,000)	(1,232,000)
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WATER IMPACT FEE FUND - REVENUE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
BUILDING PERMITS / IMPACT FEE	865,818	604,804	432,600	432,600
INTEREST / INTEREST ON INVESTMENTS	13,973	20,108	0	0
TOTAL	879,791	624,912	432,600	432,600

WATER IMPACT FEE FUND - EXPENSE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
INTERFUND TRANSFERS OUT / TRF TO WATER FUND	0	0	1,800,000	1,800,000
CAPITAL OUTLAY - LAND / CONSTRUCTION COSTS	0	1,942,117	0	0
TOTAL	0	1,942,117	1,800,000	1,800,000

REVENUES OVER / (UNDER) EXPENSES	879,791	(1,317,204)	(1,367,400)	(1,367,400)
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STREET CAPITAL PROJECTS FUND - REVENUE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
OTHER SALES TAXES / TDD REVENUES	191,299	23,766	0	8,140,161
FEDERAL / STP GRANT	0	0	1,920,000	5,033,000
INTEREST / INTEREST ON INVESTMENTS	13,009	8,780	0	0
OTHER REVENUE / OTHER REVENUE	13,370	0	0	1,750,000
OTHER REVENUE / PROCEEDS ON LOAN	0	0	0	0
OTHER REVENUE / MPR REBATE/ BOND PROCEEDS	0	9,359,076	0	0
INTERFUND TRANSFERS IN / STREET IMPACT FEE FUND	0	0	0	0
INTERFUND TRANSFERS IN / TRF FROM GENERAL FUND	0	0	0	0
INTERFUND TRANSFERS IN / TRF FROM TIF	0	0	0	0
TRF FROM TIF / TRF FROM GENERAL CAPITAL	0	1,011,600	0	0
TRF FROM IMPACT FEE / TRF FROM GO BOND	4,814,754	0	11,641,000	12,000,000
TOTAL	5,032,432	10,403,222	13,561,000	26,923,161

STREET CAPITAL PROJECTS FUND - EXPENSE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
MULLEN RD - 5312				
CAPITAL OUTLAY - LAND / EASEMENTS	0	22,966	0	0
CAPITAL OUTLAY - LAND / ENGINEERING & DESIGN	115,058	2,542	0	400,000
CAPITAL OUTLAY - LAND / CONSTRUCTION COSTS	0	0	0	5,640,161
ROAD CONSTRUCTION - 5318				
CAPITAL OUTLAY - LAND / ENGINEERING & DESIGN	0	0	0	0
CAPITAL OUTLAY - LAND / CONSTRUCTION COSTS	5,060,760	6,211,033	9,478,796	0
N. SCOTT - 5319				
CAPITAL OUTLAY - LAND / CONSTRUCTION COSTS	0	19,000	3,500,000	2,541,380
STREET AND CURB - 5320				
CAPITAL OUTLAY - LAND / CONSTRUCTION COSTS	0	0	0	8,250,000
MARKEY ROAD - 5321				
CAPITAL OUTLAY - LAND / CONSTRUCTION COSTS	0	0	0	4,000,000
RAISE GRANT - 5322				
CAPITAL OUTLAY - LAND / ENGINEERING & DESIGN	0	0	0	1,500,000
NORTH CASS - 5323				
CAPITAL OUTLAY - LAND / CONSTRUCTION COSTS	0	0	0	5,500,000
TOTAL	5,175,817	6,255,541	12,978,796	27,831,541
REVENUES OVER / (UNDER) EXPENSES	(143,386)	4,147,680	582,204	(908,380)

STORM WATER PROJECTS FUND - REVENUE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
INTEREST / INTEREST ON INVESTMENTS	43,863	46,771	0	0
OTHER REVENUE / OTHER REVENUE	13,860	0	0	0
TRF FROM IMPACT FEE / TRF FROM GO BOND	0	0	3,250,000	3,250,000
TOTAL	57,723	46,771	3,250,000	3,250,000

STREET CAPITAL PROJECTS FUND - EXPENSE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
BUENA VISTA - 5608				
CAPITAL OUTLAY - LAND / EASEMENTS	0	13,727	0	0
CAPITAL OUTLAY - LAND / RIGHT OF WAY ACQUISITION	37	0	0	0
CAPITAL OUTLAY - LAND / ENGINEERING & DESIGN	422,563	274,318	0	0
CAPITAL OUTLAY - LAND / CONSTRUCTION COSTS	711	298,453	2,800,000	3,250,000
TOTAL	423,311	586,498	2,800,000	3,250,000
HARGIS LAKE - 5619				
CAPITAL OUTLAY - LAND / EASEMENTS	374,244	246,380	0	0
CAPITAL OUTLAY - LAND / ENGINEERING & DESIGN	89,866	117,548	0	0
CAPITAL OUTLAY - LAND / CONSTRUCTION COSTS	411,478	4,580,642	1,879,531	0
TOTAL	875,589	4,944,570	1,879,531	0
CAMBRIDGE ROAD - 5620				
CAPITAL OUTLAY - LAND / EASEMENTS	0	0	0	0
CAPITAL OUTLAY - LAND / RIGHT OF WAY ACQUISITION	0	0	0	0
CAPITAL OUTLAY - LAND / ENGINEERING & DESIGN	0	0	0	0
CAPITAL OUTLAY - LAND / CONSTRUCTION COSTS	325,086	0	0	0
TOTAL	325,086	0	0	0

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DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
LACY ESTATES & CAMBRIDGE ROAD - 5621				
CAPITAL OUTLAY - LAND / EASEMENTS	0	0	0	0
CAPITAL OUTLAY - LAND / RIGHT OF WAY ACQUISITION	0	34	0	0
CAPITAL OUTLAY - LAND / ENGINEERING & DESIGN	81,456	92,462	0	0
CAPITAL OUTLAY - LAND / CONSTRUCTION COSTS	0	905,623	0	0
TOTAL	81,456	998,119	0	0
HIGHT AVE & BRYAN AVE - 5622				
CAPITAL OUTLAY - LAND / EASEMENTS	0	0	0	0
CAPITAL OUTLAY - LAND / RIGHT OF WAY ACQUISITION	0	0	0	0
CAPITAL OUTLAY - LAND / ENGINEERING & DESIGN	23,524	2,877	0	0
CAPITAL OUTLAY - LAND / CONSTRUCTION COSTS	147	0	0	0
TOTAL	23,671	2,877	0	0
ALLEN AVENUE - 5624				
CAPITAL OUTLAY - LAND / EASEMENTS	0	0	0	0
CAPITAL OUTLAY - LAND / RIGHT OF WAY ACQUISITION	0	0	0	0
CAPITAL OUTLAY - LAND / ENGINEERING & DESIGN	0	0	0	0
CAPITAL OUTLAY - LAND / CONSTRUCTION COSTS	83,897	0	0	0
TOTAL	83,897	0	0	0
TOTAL	1,813,009	6,532,063	4,679,531	3,250,000
REVENUES OVER / (UNDER) EXPENSES	(1,755,286)	(6,485,293)	(1,429,531)	0



TIF
FUNDS

CEDAR TREE TIF - REVENUE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PROPERTY TAXES / IN LIEU OF TAX	40,871	41,136	41,000	41,000
IN LIEU OF TAX / CID PROPERTY TAX - CASS	119,095	127,662	110,000	110,000
SALES / USE TAX / CITY SALES TAX	53,626	47,593	75,400	77,853
OTHER SALES TAXES / TDD REVENUES	10,068		26,390	27,249
OTHER SALES TAXES / CASS COUNTY	26,653	25,821	44,560	46,004
TOTAL	250,313	242,212	297,350	302,106

CEDAR TREE TIF - EXPENSE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PROFESSIONAL SERVICES / EXPENSE ALLOWANCE	243,752	253,862	282,490	287,001
OFFICIAL / ADMINISTRATIVE / ADMIN FEES	6,561	9,820	14,860	15,105
TOTAL	250,313	263,682	297,350	302,106

Y-BELTON PLAZA TIF - REVENUE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PROPERTY TAXES / IN LIEU OF TAX	493,509	497,033	506,000	506,000
IN LIEU OF TAX / CID PROPERTY TAX - CASS	51,489	51,489	52,000	52,000
SALES / USE TAX / CITY SALES TAX	530,200	511,224	712,690	739,098
OTHER SALES TAXES / TDD REVENUES	194,748	187,777	249,450	258,684
OTHER SALES TAXES / CASS COUNTY	235,757	204,360	421,140	436,740
TOTAL	1,505,703	1,451,884	1,941,280	1,992,523

Y-BELTON PLAZA TIF - EXPENSES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PROFESSIONAL SERVICES / EXPENSE ALLOWANCE	1,485,703	1,489,043	1,921,280	1,972,523
OFFICIAL / ADMINISTRATIVE / ADMIN FEES	20,000	20,000	20,000	20,000
TOTAL	1,505,703	1,509,043	1,941,280	1,992,523

Y-HWY MARKETPLACE TIF - REVENUE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PROJECT AREA 2				
PROPERTY TAXES / IN LIEU OF TAX	41,033	21,427	45,000	45,000
SALES / USE TAX / CITY SALES TAX	11,492	17,572	10,780	11,170
SALES / USE TAX / OTHER SALES TAXES	8,325	9,099	3,920	4,062
OTHER SALES TAXES / CASS COUNTY	4,777	5,630	6,370	6,601
INTERFUND TRANSFERS IN / TRANSFERS FROM STREET	1,998	3,195	1,960	2,031
INTERFUND TRANSFERS IN / FROM CAP IMP SALES TAX	1,998	3,195	1,960	2,031
INTERFUND TRANSFERS IN / TRF FROM GENERAL FUND	3,996	6,390	3,920	4,062
TOTAL	73,618	66,509	73,910	74,957
PROJECT AREA 1				
PROPERTY TAXES / IN LIEU OF TAX	68,981	91,975	67,300	67,300
SALES / USE TAX / CITY SALES TAX	180,752	208,075	285,870	302,040
OTHER SALES TAXES / TDD REVENUES	121,151	131,187	186,000	192,457
OTHER SALES TAXES / CASS COUNTY	93,290	50,071	199,700	137,291
OTHER REVENUE / OTHER REVENUE	103,728	113,564	169,100	284,019
INTERFUND TRANSFERS IN / TRANSFERS FROM STREET	32,864	37,832	52,000	54,916
INTERFUND TRANSFERS IN / FROM CAP IMP SALES TAX	32,864	37,832	52,000	54,916
INTERFUND TRANSFERS IN / TRF FROM GENERAL FUND	65,728	75,664	104,000	109,833
TOTAL	699,358	746,200	1,115,970	1,202,771
TOTAL	772,976	812,709	1,189,880	1,277,728

Y-HWY MARKETPLACE TIF - EXPENSE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PROJECT AREA 2				
PROFESSIONAL SERVICES / EXPENSE ALLOWANCE	69,253	88,884	70,220	71,209
OFFICIAL / ADMINISTRATIVE / ADMIN FEES	4,365	2,077	3,690	3,748
TOTAL	73,618	90,960	73,910	74,957
PROJECT AREA 1				
OFFICIAL / ADMINISTRATIVE / SERVICE FEES	663,241	729,094	1,060,200	1,142,633
PROFESSIONAL SERVICES / EXPENSE ALLOWANCE	0	0	0	0
OFFICIAL / ADMINISTRATIVE / ADMIN FEES	36,118	14,480	55,770	60,139
TOTAL	699,358	743,575	1,115,970	1,202,771
TOTAL	772,976	834,535	1,189,880	1,277,728

Y-BELTON PLAZA TIF - REVENUE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PROPERTY TAXES / IN LIEU OF TAX	115,803	311,897	110,000	110,000
SALES / USE TAX / CITY SALES TAX	126,156	135,962	142,268	147,540
OTHER SALES TAXES / CASS COUNTY	56,141	46,915	84,070	87,183
PROPERTY TAXES / IN LIEU OF TAX	347,409	154,404	331,000	331,000
SALES / USE TAX / CITY SALES TAX	378,467	407,886	426,803	442,621
OTHER SALES TAXES / CASS COUNTY	168,423	140,779	252,210	261,549
TOTAL	1,192,399	1,197,842	1,346,351	1,379,893

Y-BELTON PLAZA TIF - EXPENSES

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
PROFESSIONAL SERVICES / EXPENSE ALLOWANCE	284,892	298,255	319,528	327,487
OFFICIAL / ADMINISTRATIVE / ADMIN FEES	17,026	17,729	16,810	17,236
PROFESSIONAL SERVICES / EXPENSE ALLOWANCE	840,167	894,766	959,513	983,412
OFFICIAL / ADMINISTRATIVE / ADMIN FEES	50,314	53,188	50,500	51,759
TOTAL	1,192,399	1,263,939	1,346,351	1,379,893



**SPECIAL
FUNDS**

MARKEY PARKWAY FUND - REVENUE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
INTEREST / INTEREST ON INVESTMENTS	587	879	0	0
OTHER REVENUE / COLLECTION FEES	88,893	9,657	0	0
TOTAL	89,480	10,536	0	0

MARKEY PARKWAY FUND - EXPENSE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
CAPITAL OUTLAY / CAPITAL OUTLAY - LAND	0	0	0	0
CAPITAL OUTLAY - LAND / EASEMENTS	0	0	0	0
CAPITAL OUTLAY - LAND / RIGHT OF WAY ACQUISITION	0	0	0	0
CAPITAL OUTLAY - LAND / ENGINEERING & DESIGN	0	0	0	0
CAPITAL OUTLAY - LAND / LEGAL COSTS	0	0	0	0
CAPITAL OUTLAY - LAND / CONSTRUCTION COSTS	0	0	0	0
CAPITAL OUTLAY - BUILDING / CONTRACT ADMINISTRATION	0	0	0	0
CAPITAL OUTLAY / CAPITAL OUTLAY - IMPROV	0	0	0	0
TOTAL	0	0	0	0

REVENUES OVER / (UNDER) EXPENSES	89,480	10,536	0	0
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DWI RECOVERY FUND - REVENUE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
FINES / DWI RECOVERY COST	5,940	3,677	4,500	4,500
INTEREST / INTEREST ON INVESTMENTS	110	132	0	0
TOTAL	6,050	3,809	4,500	4,500

DWI RECOVERY FUND - EXPENSE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
CAPITAL OUTLAY / CAPITAL OUTLAY - EQUIP	0	0	0	30,000
TOTAL	0	0	0	30,000

REVENUES OVER / (UNDER) EXPENSES 6,050 3,809 4,500 (25,500)

SPECIAL TRAINING FUND - REVENUE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
FINES / SPECIAL TRAINING	9,684	9,227	10,000	10,000
INTEREST / INTEREST ON INVESTMENTS	123	128	0	0
TOTAL	9,807	9,355	10,000	10,000

SPECIAL TRAINING FUND - EXPENSE

DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	APPROVED BUDGET FY 2025
TRAINING / SPECIAL TRAINING	0	0	10,000	30,000
TOTAL	0	0	10,000	30,000

REVENUES OVER / (UNDER) EXPENSES 9,807 9,355 0 (20,000)

GLOSSARY

ACCOUNT NUMBER - A system of numbering or otherwise designating accounts, entries, invoices, vouchers, etc., in such a manner that the symbol used quickly reveals certain required information.

ACCRUAL BASIS ACCOUNTING - A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the accounting period in which they are incurred.

ACTIVITY - Departmental efforts that contribute to the achievement of a specific set of program objectives; this is the smallest unit of the program budget.

ADVANCED REFUNDING - A bond issuance used to pay off another outstanding bond. The new bond will often be issued at a lower rate than the older outstanding bond. A bond issuance in which new bonds are sold at a lower rate than outstanding ones. The proceeds are then invested, and when the older bonds become callable they are paid off with the invested proceeds. Advance refunding is most often used by governments seeking to postpone their debt payments to the future instead of having to pay off a large amount of debt in the present. Municipal bonds are traditionally exempt from federal tax, but if a municipal bond is issued in an advance refunding it is no longer tax exempt. This is because municipal bonds tend to have lower rates, and municipalities could potentially use advance refunding to issue unlimited amounts of debt at low rates and invest in higher rate investments.

ADVERSE OPINION - term used when an auditor reports that the financial statements do not present fairly the financial position, results of operations, or changes in financial position or are not in conformity with GAAP. The auditor must provide the reasons for the adverse opinion in the audit report.

AD VALOREM - Latin term meaning “value of”. Refers to the tax assessed against real property (land and buildings) and personal property (equipment, vehicles, & furniture).

ALLOT - To divide an appropriation into specific line item amounts that can be encumbered or expended during a budget period.

AMORTIZATION OF DEBT - The annual reduction of principal through the use of serial bonds or term bonds with a sinking fund.

ANNUALIZE - Budget technique whereby expenditures for part of a year are projected forward for a full year for the purpose of preparing an annual budget.

APPRAISED VALUE - An estimate of the property value for the purposes of taxation. The Cass County Assessor establishes appraised values for all taxable property.

APPROPRIATION - An authorization made by the City Council that permits the City to incur obligations and to make expenditures of resources.

APWA - The American Public Works Association exists to develop and support the people, agencies, and organizations that plan, build, maintain, and improve our communities. Working together, APWA and its membership contribute to a higher and sustainable quality of life.

ARCIMS - Arc Internet Map Server.

ARRA MONEY - American Recovery and Reinvestment Act Money – Stimulus funding for economic recovery passed February 13, 2009 and implemented during the Obama administration.

ARBITRAGE - The interest rate differential that exists when proceeds from a municipal bond - which is tax-free and carries a lower yield - are invested in taxable securities with a yield that is higher. The 1986 Tax Reform Act made this practice by municipalities illegal solely as a borrowing tactic, except under certain safe-harbor conditions..

ASSESSED VALUE - The value of property for tax levy purposes. The assessed value is set by the Cass County Assessor, who is charged with determining the taxable value of property according to a formula set by the State of Missouri.

ASSESSMENT RATIO - The ratio at which the tax rate is applied to the tax base.

ASSET - Resources held or owned by a government which have on-going value - that is, they benefit more than one accounting period.

AUTHORIZED POSITIONS - The number of employee positions authorized in the budget, some of which may be filled during the course of the budget year.

AVAILABLE (UNDESIGNATED) FUND

BALANCES - The funds remaining from prior years activity that are available for appropriation in the current budget year.

BALANCED BUDGET - A budget in which the expenditures incurred during a given period are matched by revenues. A budget is balanced when current expenditures are equal to receipts. The City of Belton follows city charter Section 12.3 The budget shall provide a complete financial plan of all City funds and activities for the ensuing fiscal year and, except as required by law or this Charter, shall be in such form as the City Manager deems desirable or the Council may require. In no event shall the total proposed expenditures exceed the estimated revenues to be received plus any unencumbered cash reserves estimated to be on hand at the beginning of the ensuing fiscal year.

BASE BUDGET - The cost of continuing the existing level of services in the current budget year.

BASIS POINT - A unit that is equal to 1/100th of 1%, and is used to denote the change in a financial instrument. The basis point is commonly used for

calculating changes in interest rates, equity indexes and the yield of a fixed-income security. The relationship between percentage changes and basis points can be summarized as follows: 1% change = 100 basis points, and 0.01% = 1 basis point.

BERP - Building and Equipment Replacement Program. A method by which monies are set aside in the budgetary process for the replacement of capital building and equipment replacement.

BOND - A written promise to pay a specified sum of money (the face or principal value of the bond), at a specified date or dates in the future (the maturity date), along with interest at a specified rate.

BOND COUNSEL - A lawyer who writes an opinion on the bond or note as to its tax exempt status and the authenticity of its issuance. In theory their opinion is meant to assure the bond investor, but they are paid by the issuer so it is not clear who their real client is.

BONDED DEBT - That portion of City debt represented by outstanding bonds.

BOND DISCOUNT - The amount below face value at which a bond is issued, generally when the interest rate on the bond is below the prevailing market interest rate, and/or the bond has a long maturity period.

BOND PREMIUM - The amount in excess of face value (maturity value) at which a bond is issued, generally when the interest rate on the bond exceeds the market rate or has a short maturity period.

BOND RATING - The calculation of the probability that a bond issue will go into default, by measuring risk and therefore impacts the interest rate the bond is issued at.

BOND REFINANCING - The payoff of old bonds and the re-issuance of new bonds in order to obtain better interest rates and/or better bond conditions.

BUDGET - A financial plan, for a specified period of operations that matches all planned revenues and expenditures with the services to be provided by the City. It is usually necessary to specify whether the budget under consideration is preliminary and tentative or whether it has been approved by the appropriating body.

BUDGET ADJUSTMENT - Changes to the current budget on a departmental level that will not change the overall fund budget. These changes do not require council approval

BUDGET AMENDMENT - Changes to the current budget on any level that will change the overall fund budget. These changes require council approval.

BUDGET BASIS - The basis of accounting used to estimate financing sources and uses in the budget. This generally takes one of three forms: accrual, cash, or modified accrual.

BUDGET CALENDAR - The schedule of key dates that the City follows in the preparation and adoption of the budget.

BUDGET DOCUMENT - The written instrument used by City to present a comprehensive financial plan of operations to the City Council.

BUDGET MESSAGE - The opening section of the budget presented by the City Administrator, Finance Director or Budget Director, which presents the City Council and the Citizens of Raymore with highlights of the most important aspects of the budget.

BUDGET ORDINANCE - The official enactment by the City Council to approve the budget as presented that authorizes staff to obligate and spend revenues.

BUDGETARY CONTROL - The control or management of the approved budget for the purpose of keeping expenditures within the limitations of available appropriations and resources.

CAD - Computer Aided Design.

CAPITAL ASSETS - Assets of significant value and having a useful life of several years. Capital Assets are also called fixed assets.

CAPITAL BUDGET - The appropriation of resources for the acquisition and construction of capital assets. It is also a plan of proposed acquisitions and replacements of long-term assets and their financing and is generally developed using one of several techniques such as the payback method, net present value method or the internal rate of return method.

CAPITAL EXPENDITURE - An outlay charged to a long-term asset account that either adds a fixed asset unit or increases the value of an existing fixed asset.

CAPITAL IMPROVEMENTS - Expenditures related to the acquisition, expansion or rehabilitation of an element of the government's physical plant; also referred to as infrastructure. Note: the City of Raymore generally uses this term to include real property, improvements to real property and infrastructure.

CAPITAL IMPROVEMENTS PROGRAM - A plan for capital improvements to be incurred each year over a set number of years to meet long term capital needs of the government.

CAPITAL OUTLAY - Expenditures for the acquisition of capital assets which have a value of more than \$5000 and have a useful economic life of more than one year. (see CAPITAL EXPENDITURE) Note: the City of Raymore generally uses this term to include tangible personal property such as vehicles and equipment.

CAPITAL PROJECTS FUND - A fund created to account for the financial resources to be used for the acquisition or construction of major capital facilities or equipment.

CASH BASIS ACCOUNTING - The method of accounting under which revenues are recorded when received and expenditures are recorded when paid.

CCA - Certified Court Administrator.

CERTIFICATE OF DEPOSIT (CD) - A negotiable or nonnegotiable receipt for moneys deposited in a bank or other financial institution for a specified period at a specified rate of interest.

CERTIFICATE OF PARTICIPATION (COPS) - A certificate showing participation through ownership of a "share" of lease payments or lease-purchase agreement. Usually made between a municipality and an equipment vendor. While these certificates are similar to bonds, they are secured solely by the lease or rental revenues accruing to the municipality/ agency issuing the certificates have maturities and are paid in a manner parallel to the process involved in the execution and administration of bonds.

CEU - Continuing Education Unit.

CFE - Certified Fraud Examiner.

CHARGES FOR SERVICES - Revenue derived by charging a fee only to the specific user of the service.

CID (COMMUNITY IMPROVEMENT DISTRICT) - A Community Improvement District may be either a political subdivision or a not-for-profit corporation. CID's are organized for the purpose of financing a wide range of public-use facilities and establishing and managing policies and public services relative to the needs of the district.

CITY COUNCIL - The governing body elected by the citizens of a municipality to provide policy direction for the operations of the city. Currently, for the City of Belton, this consists of a Mayor who is elected at large and 8 Council Members who are elected from four wards – two Council Members per wards.

COMMODITIES - Expendable items that are consumable or have a short life span. Examples include office supplies, gasoline, and asphalt.

COMPETITIVE BID - The used of a sealed bid process where the bid contains the price and terms offered by the vendor for the good or service sought by the purchaser who awards the bid based on the best qualifications, price and terms.

CONSTANT (OR REAL) DOLLARS - The presentation of dollar amounts adjusted for inflation to reflect the real purchasing power of money as compared to a certain point of time in the past.

CONSUMER PRICE INDEX (CPI) - A statistical description of price levels provided by the U.S. Department of Labor. This index is used as a measure of the increase in the cost of living (economic inflation).

CONTINGENCY RESERVE - A budgetary reserve set-aside for emergencies or unforeseen expenditures not included in the budget.

CONTRACTUAL SERVICES - Contractual services are professional fees for legal counsel, advertising, auditing, testing, service and equipment rentals, education, training and travel expenses.

COVENANT - A legally binding commitment by the issuer of municipal bonds to the bondholder. An

impairment of a covenant can lead to a Technical Default. With respect to municipal bonds, covenants are generally stated in the bond contract.

CPA - Certified Public Accountant

CPE - Continuing Professional Education.

CSR - Code of State Regulations. The regulations derived from state statute used to operated the various departments and offices of state government. The State's policy and procedures manual.

CURRENT TAXES - Taxes levied and due within a one-year period, in relation to real and personal property taxes.

DARE - Drug Abuse Resistance Education

DEBT RATIO - The ratio of the issuer's general obligation debt to a measure of value, such as real property valuations, personal income, general fund resources, or population.

DEBT SERVICE - Required payments for principal and interest.

DEBT SERVICE FUND - A fund established to account for the accumulation of resources for, and the payment of long term debt principal and interest.

DEBT SERVICE RESERVE FUND - A bank trustee account established by the trust indenture and used as a backup security for an issuer's bonds. It usually amounts to one year's debt service, and can be drawn on by the Trustee in the event of an impairment of the Trust indenture.

DEDICATED TAX - Taxes that are levied to support a specific government program or purpose. For example, a 1% sales tax for park maintenance can only be used to cover the expenses to maintain an entity's parks.

DEFESANCE - Termination of the rights and interests of the bondholders and of their lien on the pledged revenues in accordance with the terms of the bond contract for the prior issue of bonds. Defeasance usually occurs in connection with the refunding of an outstanding issue before the final payment, or provision for future payment, of principal and interest on a prior issue.

DELINQUENT TAXES - Taxes that remain unpaid after the due date and which have penalty and interest attached. In Missouri, tax statements are mailed in November and are due by December 31.

DEMAND DEPOSIT - Accounts with financial institutions or cash management pools where cash may be deposited or withdrawn at any time without prior notice or penalty.

DEPARTMENT - A major administrative organization unit of the City that includes management responsibility for one or more operating divisions.

DEPRECIATION - The process of recognizing the physical deterioration of assets over a period of time. All assets are assigned an estimated life when purchased and a portion of the purchase price is charged off each year in recognition of wear and tear. Depreciation is recorded only in enterprise funds for the purpose of calculating net income for such funds.

DEVELOPMENT FEES - Those fees generated by building, development and growth in a community. Included are building permits, site plan review fees, zoning, planning, and subdivision fees.

DISCOUNT - The amount of dollars by which market value of a bond is less than par value or face value.

DISCOUNT BONDS - Bonds which sell at a dollar price below par in which case the yield would exceed the coupon rate. The difference between the discount price and the maturity price is subject to federal capital gains tax except in the case of Original Issue Discount Bonds, which are tax exempt.

DISCOUNT NOTE - Non-interest-bearing note sold at a discount and maturing at par. A U.S. Treasury Bill is a discount note.

DISBURSEMENT - The expenditures of money from an account.

DIVISION - An organization unit of the City that indicates management responsibility for a specific activity.

DOR - Department of Revenue. The department responsible for the collection, audit and distribution of taxes, titling and registering motor vehicles and licensing drivers.

DRC - Development Review Committee.

EATS - Economic Activity Taxes. The increase in economic activity taxes or sales taxes generated by the redeveloped within a TIF area. The difference between the original sales tax revenues of the area and the new sales tax revenues after redevelopment is EATS and is proportionately used to pay on the TIF Bonds used for the redevelopment of the area. Generally, in the State of Missouri, 50% of the difference is designated for repayment.

EMPLOYEE (OR FRINGE) BENEFITS - Contributions made by a government to meet commitments or obligations for employee benefits. Included is the government's share of Social Security and various pension, life, and medical plans.

ENCUMBRANCE - The commitment of funds to purchase an item or service. To encumber funds means to set aside funds to pay future cash expenditures.

ENTERPRISE FUND ACCOUNTING - Accounting used for government operations that are financed and operated in a manner similar to business enterprises and for which preparation of an income statement is desirable.

ESCROW FUND - A fund that contains monies that only can be used to pay debt service.

EXPENDITURES - A decrease in the net financial resources of the City due to the acquisition of goods or services.

EXPENSE - Charges incurred (whether paid immediately or unpaid) for operations, maintenance, interest and other charges.

FASB - Financial Accounting Standards Board. A nongovernmental body with the authority to promulgate Generally Accepted Accounting Principles (GAAP) and reporting practices. These are published in the form of FASB Statements. Practicing CPAs are required to follow the FASB pronouncements in the accounting and financial reporting functions. The FASB is independent of other companies and professional organizations.

FEASIBILITY STUDY - A report of the financial practicality of a proposed project and financing

thereof, which may include estimates of revenues that will be generated and a revenue of the physical operating, economic or engineering aspects of the proposed project.

FEDERAL HOME LOAN MORTGAGE CORPORATION (FHLMC) - publicly chartered agency that buys qualifying residential mortgages from lenders, packages them into new securities backed by those pooled mortgages, provides certain guarantees, and then resells the securities on the open market. The corporation's stock is owned by savings institutions across the U.S. and is held in trust by the Federal Home Loan Bank System. Nicknamed "Freddie Mac," it has created an enormous secondary market, which provides more funds for mortgage lending and allows investors to buy high yielding securities backed by federal guarantees.

FEDERAL NATIONAL MORTGAGE ASSOCIATION (FNMA) - publicly owned, government-sponsored corporation chartered in 1938 to purchase mortgages from lenders and resell them to investors. Nicknamed "Fannie Mae," the corporation mostly packages mortgages backed by the Federal Housing Administration, but also sells some non-governmentally backed mortgages. These blocks are bought and sold by investors.

FEMA - Federal Emergency Management Agency

FIDUCIARY FUNDS - Funds used to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support the government's own programs. The fiduciary fund category includes pension (and other employee benefit) trust funds, investment trust funds, private-purpose trust funds and agency funds. [SGAS 34]

FINANCIAL ADVISOR - A professional advisor offering financial counsel. The advisor can either earn commissions on the products they sell or they charge fees for their services and sell no products. Generally a bank, investment-banking company or independent consulting firm that advises the issuer on all financial matters pertaining to a proposed issue and is not part of the underwriting syndicate.

FINANCIAL ACCOUNTING FOUNDATION (FAF) - The institution that funds the FASB and appoints its members. Founded in 1972, the FAF is composed of nine trustees chosen by the board of

directors of the American Institute of Certified Public Accountants(AICPA).

FISCAL AGENT - Also known as the Paying Agent, the bank, designated by the issuer, to pay interest and principal to the bondholder.

FINES & FORFEITURES - Revenues generated from fines and penalties levied for commission of statutory offenses and violations of City Ordinances.

FISCAL POLICY - A government's policies with respect to revenues, spending, and debt management as these relate to government services, programs and capital investments. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

FISCAL YEAR - A 12-month period to which the annual operating budget applies. The City of Belton operates on a fiscal calendar year basis of April through March.

FRANCHISE FEE - A fee paid by public service utilities for use of public right-of-way to deliver their services. The City currently has franchise agreements in place for Electric, Natural Gas, Telephone, and Cable services.

FULL FAITH AND CREDIT - A pledge of a government's taxing power to repay debt obligations. The pledge of "the full faith and credit and taxing power without limitation as to rate or amount." A phrase used primarily in conjunction with General Obligation bonds to convey the pledge of utilizing all taxing powers and resources, if necessary, to pay the bondholders.

FULL-TIME EQUIVALENT POSITION (FTE) - A way to measure an employee's productivity or involvement in an activity or project. It is generally calculated as how a part-time position in an activity or project is converted to the decimal equivalent of a full-time position based on 2,080 hours of work per year. For example, a part-time clerk working 20 hours per week would be the equivalent to .5 of a full time position.

FUND - An accounting entity with a self-balancing set of accounts that record financial transactions for specific activities or government functions.

FUND BALANCES - The excess of assets over liabilities and reserves.

GAAP - Generally accepted accounting principles. Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles. In the audit report, the CPA must indicate that the client has followed GAAP on a consistent basis.

GAAS - Generally Accepted Auditing Standards. Rules and guidelines promulgated by the AICPA's Auditing Standards Board which are followed by CPAs in the preparation and performances of financial statement audits. A CPA who does not conduct an examination in accordance with GAAS can be held in violation of the AICPA's Code of Professional Ethics and face legal action by affected parties.

GAO - General Accounting Office. An agency established to assist Congress in its oversight of the executive branch and to serve as the independent legislative auditor of the federal government.

GASB - Government Accounting Standards Board. The organization that formulates accounting standards for governmental units.

GASB 34 - The comprehensive changes in state and local government financial reporting issued by GASB in June, 1999. It required significant changes in an entity's reporting of Financial Statements and in Management's Discussion and Analysis for State and Local Governments. It requires that governmental entities present 1) government wide financial statements that are based on the accrual accounting basis and the flow of all economic resources and 2) governmental funds financial statements continue to be presented based on the modified accrual accounting basis and the flow of current financial resources.

GENERAL FUND - The fund used to account for all financial resources of the City except those required to be accounted for in a separate fund.

GENERAL OBLIGATION BOND - Municipal bonds backed by the full faith and credit (which includes the taxing and further borrowing power) of a municipality. It is repaid with the general revenue of the municipality, such as property taxes and sales taxes.

GFOA - Government Finance Officers Association. Professional organization of governmental financial personnel and associated interested individuals that provide assistance, training and guidance to governments in the areas of accounting, audit, cash management, internal controls, debt management and general finance.

GIS - Geographic Information Systems. A technology that is used to view and analyze data from a geographic perspective and is considered a piece of an organization's overall information system framework. GIS links location to information (such as people to addresses, buildings to parcels, or streets within a network) and layers that information to give you a better understanding of how it all interrelates.

GOVERNMENT ACCOUNTING STANDARDS BOARD (GASB) - the organization that formulates accounting standards for governmental units. It is under the auspices of the Financial Accounting Foundation.

GOVERNMENTAL FUNDS - Funds generally used to account for tax-supported activities. There are five different types of governmental funds: the general fund, special revenue fund, debt service fund, capital projects funds, and permanent funds.

GPS - The Global Positioning System (GPS) is a satellite-based navigation system made up of a network of 24 satellites placed into orbit by the U.S. Department of Defense.

GRANT - A contribution by a government or other organization to support a specific function or operation.

HVAC - (Heating, Ventilation, and Air Conditioning) refers to technology of indoor or automotive environmental comfort. HVAC system design is a major subdiscipline of mechanical engineering, based on the principles of thermodynamics, fluid mechanics, and heat transfer.

INDUSTRIAL DEVELOPMENT BONDS - (IDBs) also called Industrial Revenue Bonds (IRBs). Used to finance facilities for private enterprises, water and air pollution control, ports, airports, resource-recovery plants, and housing, among others. The bonds are backed by the credit of the private corporation borrower rather than by the credit of the issuer. Also known as Conduit Bonds. Private purpose bonds

are limited by federal law to \$50 times the state's population on an annual basis.

INTERFUND TRANSFERS - Transfer of resources between two funds of the same governmental unit.

INTEREST EARNINGS - Revenue derived from the investment of cash on hand during the year in securities as specified by the City investment policy.

INTERGOVERNMENTAL REVENUE - Revenue received from Federal, State or local government bodies. Includes payment from other taxing authorities such as a School District.

INTERNAL CONTROL - an integral component of an organization's management that provides reasonable assurance that the following objectives are being achieved: 1) effectiveness and efficiency of operations; 2) reliability of financial reporting and 3) compliance with the applicable laws and regulations.

ITS - Integrated Technology Services.

LAPSING APPROPRIATION - An appropriation that expires after a set period of time, generally for the term of the budget year. At the end of the specified period, any unencumbered or unexpended balance lapses.

LEGAL OPINION - A written opinion from bond counsel that an issue of bonds was duly authorized and issued. The opinion usually includes the statement, "interest received thereon is exempt from federal taxes and, in certain circumstances, from state and local taxes."

LETTER OF CREDIT - A form of supplement or, in some cases, direct security for a municipal bond under which a commercial bank or private corporation guarantees payment on the bond under certain specified conditions.

LEVEL DEBT SERVICE - Principal and interest payments that, together, represent more or less equal annual payments over the life of the loan. Principal may be serial maturities or sinking fund installments.

LEVY - The imposition or collection of an assessment of a specified amount for the support of government activities.

LICENSES, PERMITS, & FEES - Revenues collected by the City from individuals or business concerns for rights or privileges granted by the City.

LINE ITEM BUDGET - Budget that is prepared on the basis of individual accounts of what is to be spent such as office supplies, paper supplies, or equipment maintenance.

LONG TERM DEBT - Debt that is repaid over a period of time longer than one year.

MAINTENANCE - All materials or contract expenditures used for repair and upkeep of City buildings, equipment, systems, or land

MACA - Missouri Association of Court Administrators.

MARC - Mid-America Regional Council. Serves as the association of city and county governments and the metropolitan planning organization for the bi-state Kansas City region.

MARCIT - Mid-America Regional Council Insurance Trust. Provides insurance and loss prevention services to members of MARC.

MATERIALS & SUPPLIES - Expendable operating supplies necessary to conduct daily departmental activity.

MERP - (MIS Equipment Replacement Program) A planning tool used to set aside funds to maintain and replace machinery and information system equipment.

MODIFIED ACCRUAL ACCOUNTING - A basis of accounting in which revenues are recognized in the period in which they become both available and measurable. Expenditures are recognized in the period in which a liability is incurred.

MUNICIPAL BOND - Bonds issued by any of the 50 states, the territories and their subdivisions, counties, cities, towns, villages and school districts, agencies, such as authorities and special districts created by the states, and certain federally sponsored agencies such as local housing authorities. Historically, the interest paid on these bonds has been exempt from federal income taxes and is generally exempt from state and local taxes in the state of issuance. There are approximately \$1.3 trillion municipal bonds outstanding and they generate about \$50 billion tax-free interest income each year.

MUTCD - The Manual on Uniform Traffic Control Devices, or MUTCD defines the standards used by road managers nationwide to install and maintain traffic control devices on all public streets, highways, bikeways, and private roads open to public traffic. The MUTCD is published by the Federal Highway Administration (FHWA) under 23 Code of Federal Regulations (CFR), Part 655, Subpart F.

NACM - National Association of Court Management.

NPDES - National Pollutant Discharge Elimination System. Part of the EPA (Environmental Protection Agency) Act that requires state and federal permitting and oversight of the City's storm sewer system.

NET ASSET VALUE (NAV) - The market value of all the bonds in a mutual fund portfolio divided by all the outstanding shares.

NET BONDED DEBT - Gross general obligation debt less self-supporting general obligation debt, housing bonds, water revenue bonds, etc..

NET INTEREST COST (NIC) - Generally speaking, issuers award competitive bond sales to the underwriter bidding the lowest NIC. It represents the average coupon rate weighted to reflect the time until repayment of principal and adjusted for the premium or discount.

NET REVENUE AVAILABLE FOR DEBT SERVICE - Usually, gross operating revenues of an enterprise less operating and maintenance expenses but exclusive of depreciation and bond principal and interest. Net revenue as thus defined is used to determine coverage on revenue bond issues.

NID - Neighborhood Improvement District, A Neighborhood Improvement District (NID) may be created in an area desiring certain public-use improvements that are paid for by special tax assessments to property owners in the area in which the improvements are made. The kinds of projects that can be financed through an NID must be for facilities used by the public, and must confer a benefit on property within the NID.

OFFICIAL STATEMENT (OS) - A document (prospectus) circulated for an issuer prior to a bond sale with salient facts regarding the proposed financing. There are two OSs, the first known as the preliminary, or "red herring" - so named not because it smells but because some of the type on its cover is printed in red - and it is supposed to be available to

the investor before the sale. The final OS must be sent to the purchaser before delivery of the bonds.

OPERATING BUDGET - That portion of the annual budget that provides a financial plan for the daily operations of government. Excluded from the operating budget are capital project expenditures that are accounted for in the Capital Projects Budget portion of the annual budget.

OPERATING EXPENSES - The cost for personnel, materials and equipment required for a department to function,

OPERATING TRANSFER - A transfer of resources from one fund to another.

ORDINANCE - A formal legislative enactment by the governing body of a municipality. An ordinance has full force and effect of law within the boundaries of the municipality. All revenue raising measures such as the imposition of taxes, special assessments, or service charges require an ordinance.

ORIGINAL ISSUE DISCOUNT - Some maturities of a new bond issue that have an offering price substantially below par; the appreciation from the original price to par over the life of the bonds is treated as tax-exempt income and is not subject to capital gains tax. See also Zero Coupon Bond.

PAR VALUE - The face value or principal amount of a bond, usually \$5,000 due the holder at maturity. It has no relation to the market value. For pricing purposes it is considered 100.

PARITY BONDS - Revenue bonds that have an equal lien on the revenues of the issuer.

PAYING AGENT - Also Fiscal Agent. Generally a bank that performs the function of paying interest and principal for the issuing body.

PREMIUM - The amount, if any, by which the price exceeds the principal amount (par value) of a bond. Its current yield will be less than its coupon rate.

PRICE TO CALL - The yield of a bond priced to the first call date rather than maturity.

PRIMARY MARKET - The new issue market. Generally has the best yield rates for the issues available.

PRINCIPAL - The face value of a bond, exclusive of interest.

PROPRIETARY FUNDS - Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. There are two different types of proprietary funds: enterprise funds and internal service funds.

PUT BOND - A bond that can be redeemed on a date or dates prior to the stated maturity date by the bondholder. Also known as an option tender bond.

PAY-AS-YOU-GO BASIS - A financial policy whereby capital outlays are funded from currently available resources rather than from debt.

PERSONAL SERVICES - The costs associated with compensating employees for their labor, including salaries and fringe benefits.

PERFORMANCE MEASUREMENT - The quantification of an entity's efficiency or effectiveness in conducting operations for the period in review. Measurement criteria can be qualitative or quantitative in nature.

PILOTS - Payments in Lieu of Taxes or the incremental property taxes generated by the redevelopment of an area under a TIF program. The difference between the original property tax of the area and the new property tax after redevelopment is PILOTS and is used to pay on the TIF Bonds used for the redevelopment of the area.

PRIOR YEAR ENCUMBRANCES - Obligations from previous fiscal years in the form of purchase orders, contracts or salary commitments which are chargeable to an appropriation, and for which a part of the appropriations is reserved. They cease to be encumbrances when the obligations are paid or are otherwise terminated.

PROGRAM - An organized set of activities directed toward a common purpose or goal that an entity undertakes or proposes, to carry out its responsibilities. It can be an activity or set of activities that provides a particular service to the Citizens.

PROGRAM BUDGET - A method of budgeting that allocates money to the functions or activities of a government rather than to specific line items of cost.

PROGRAM MEASUREMENTS - Specific quantitative measures of work performed within a program. Measures quantity the efficiency and effectiveness of a given program.

PROPERTY TAXES - Revenues derived from the levying of taxes on real and personal property located within the City limits. Property taxes are levied according to the property's assessed value.

PROPERTY TAX RATE - The amount per \$100 of value that will be levied against all property within the City limits. The tax rate must be adopted by the City Council annually and consists of two components: The General Operating Rate and the Parks Fund Rate and the Debt Service Rate. For 2008 the rates are \$.4647 for General Operating and \$.1251 for Parks Fund and .7170 for Debt Service, or a total rate of \$1.3068. The City's maximum tax rate for general operations is \$ 1.15 per hundred dollar of value. Any rate above this requires a vote of the Citizens of Raymore. This rate was set in 1985 as part of the statewide reassessment program.

PUBLIC HEARING - That portion of City Council meetings where the Citizens may present evidence and provide information on both sides of an issue.

QUALIFIED LEGAL OPINION - Conditional affirmation of the legal basis for the bond or note issue. The average investor should avoid any but the strongest opinion by the most recognized bond approving attorneys.

RATINGS - Various alphabetical and numerical designations used by institutional investors, Wall Street underwriters, and commercial rating companies to give relative indications of bond and note creditworthiness. Standard & Poor's and Fitch Investors Service Inc. use the same system, starting with their highest rating of AAA, AA, A, BBB, BB, B, CCC, CC, C, and D for default. Moody's Investors Services uses Aaa, Aa, A, Baa, Ba, B, Caa, Ca, C, and D. Each of the services use + or - or +1 to indicate half steps in between. The top four grades are considered Investment Grade Ratings

REFUNDING BOND - The issuance of a new bond for the purpose of retiring an already outstanding bond issue.

REGISTERED BOND - A non-negotiable instrument in the name of the holder either registered as to principal or as to principal and interest.

REPO - A financial transaction in which one party “purchases” securities (primarily U.S. Government bonds) for cash and simultaneously the other party agrees to “buy” them back at some future time according to specified terms. Municipal bond and note issuers have used repos to manage cash on a short term basis. (Known formally as repurchase agreements.)

RESERVE - An account used to indicate that a portion of a fund balance is restricted to a specific purpose.

RESOLUTION - Official action of the City Council directing a specific action be taken. Resolutions are less formal than an Ordinance and have less weight of law.

RESOURCES - Total amounts available for appropriations including estimated revenues, fund transfers, and beginning fund balances.

REVENUE - Funds received by a government as a part of daily operations.

REVENUE BONDS - Bonds issued to finance public works projects, such as water and sewage systems that are paid from the revenues of the projects. These bonds do not have the full faith and credit of the municipality. A municipal bond whose debt service is payable solely from the revenues derived from operating the facilities acquired or constructed with the proceeds of the bonds.

RFB - Request for Bid.

RFP - Request for Proposal.

RFQ - Request for Qualifications.

ROW - Right of Way. The permitted right to pass over or through land owned by another. Generally, the strip of land in which facilities such as highways, railroads, utilities or other infrastructure are installed and maintained.

RSMO - Revised Statutes of the State of Missouri

SALES TAX - A tax placed on the value of goods sold within the City limits. The rate is set by a majority of the voters within the City. The tax is collected by the

State of Missouri and remitted to the City each month.

SERIAL BOND - A bond of an issue that features maturities every year, annually or semiannually over a period of years, as opposed to a Term Bond, which is a large block of bonds maturing in a single year.

SECONDARY MARKET - The trading market for outstanding bonds and notes. This is an O.T.C. market, a free form negotiated method of buying and selling, usually conducted by telephone or computer. Traders buy and sell for their own inventory. As many as \$2 billion of issues trade each day.

SINKING FUND - money accumulated on a regular basis in a separate custodial account that is used to redeem debt securities.

SINKING FUND SCHEDULE - A schedule of payments required under the original revenue bond resolutions to be placed each year into a special fund, called the sinking fund, and to be used for retiring a specified portion of a term bond issue prior to maturity.

SPECIAL ASSESSMENT BOND - A bond secured by a compulsory levy of special assessments, as opposed to property taxes, made by a local unit of government on certain properties to defray the cost of local improvements and/or services that represents the specific benefit to the property owner derived from the improvement.

SOURCE OF REVENUE - Classification system whereby revenues are recorded according to the source they came from - that is, taxes, permits, interest, or other.

SRF FUND - The Missouri SRF leveraged loan program is a revolving fund established pursuant to the federal Clean Water Act of 1987. It was developed by the EIARA and the Missouri Department of Natural Resources in cooperation with the Missouri Clean Water Commission, and provides subsidized low interest rate loans to qualifying applicants to issue General Obligation and/or Revenue Bonds to secure the debt used to acquire, by purchase or construction, the needed infrastructure.

SUPPLEMENTAL APPROPRIATION - An appropriation of resources made by the City Council after the budget has been formally adopted.

SWAP - The exchange of one bond for another. Generally, the act of selling a bond to establish an income tax loss and replacing the bond with a new item of comparable value.

TAX ANTICIPATION NOTE (TAN) - A short-term obligation of a state or municipal government to finance current expenditures pending receipt of expected tax payments. TAN debt evens out the cash flow and is retired once tax revenues are received.

TAXES - Compulsory charges levied by a government for the purpose of financing services performed for the common benefit of all the people.

TAX BASE - The total value of all real and personal property within the City limits as of January 1 of each year. The assessed value of assets, investment or income streams that are subject to taxation.

TAX-EXEMPT BOND - Bonds exempt from federal income, state income, or state tax and local personal property taxes. This tax exemption results from the theory of reciprocal immunity: States do not tax instruments of the federal government and the federal government does not tax interest of securities of state and local governments.

T.I.F. (TAX INCREMENT FINANCING) - An economic tool used to finance real estate development costs within a specific area of the City. Additional property taxes generated by development within the T.I.F. area are used to finance the cost of real estate and infrastructure improvements.

TELECOMMUNICATIONS FRANCHISE TAX - A tax levied on telecommunications companies for the privilege of operating within the city limits. This tax is similar to a business license in purpose, but is calculated on the specified gross receipts of the company's activities.

TERM BOND - A large block of bonds of long maturity. They may be part of a serial Bond issue; there may be more than one term bond in an issue or a single maturity. Some are subject to a sinking fund redemption.

TDD (TRANSPORTATION DEVELOPMENT DISTRICT) - A Transportation Development District may be created to act as the entity responsible for developing, improving, maintaining, or operating one or more "projects" relative to the transportation needs of the area in which the District is located. A TDD may

be created by request petition filed in the circuit court of any county partially or totally within the proposed district. There are specific rules that provide filing procedures and content requirements of TDD creating petitions.

TRUSTEE - A bank designated as the custodian of funds and official representative of bondholders. Trustees are appointed to insure compliance with the trust indenture and represents bondholders to enforce their contract with the issuer.

UNDERLYING DEBT - The general obligation bonds of smaller units of local government within a given issuer's jurisdiction.

UNDERWRITER - An agreement to purchase an issuer's unsold securities at a set price, thereby guaranteeing the issuer proceeds and a fixed borrowing cost.

UNRESERVED FUND BALANCES - That portion of a fund's balance that is not restricted to be used for a specific purpose and that is available for appropriation.

UNQUALIFIED OPINION - term used when in the auditor's judgment, that they have no reservation as to the fairness of presentation of financial statements and their conformity with GAAP.

USER FEES - The payment of a charge or fee for direct receipt of a service by the party benefiting from the service.

UTILITIES - Utilities expenditures are those incurred for gas, electric, phone, water and sewer.

VARIABLE RATE BOND - A bond whose yield is not fixed but is adjusted periodically according to a prescribed formula.

VERP - Vehicle and Equipment Replacement Program. A method by which monies are set aside in the budgetary process for the replacement of capital equipment.

YELLOW BOOK - Publication issued by the United States General Accounting Office (GAO) on governmental auditing standards. It is revised periodically to ensure current GAAP, GASB, GAAS, FASB and SAS pronouncements and standards are included.

YIELD-TO-MATURITY (YTM) - Return available taking into account the interest rate, length of time to maturity, and price paid. It is assumed that the coupon reinvestment rate for the life of the bonds will be the same as the yield-to-maturity.

ZERO-COUPON BONDS - A deep discount municipal bond on which no current interest is paid. Instead, at bond maturity, the investor receives compounded interest at a specified rate. The difference between the discount price at purchase and the accreted value at maturity is not taxed as a capital gain but is considered tax-exempt interest. Widely used for college savings bonds.



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